

# Contribution Limits

## for FPPA 457 Deferred Compensation and Money Purchase Plans



Fire & Police Pension Association of Colorado

FPPAco.org

5290 DTC Parkway • Suite 100  
Greenwood Village, CO 80111

(303) 770-3772

(800) 332-3772

(303) 771-7622 fax

## FPPA 457 Deferred Compensation Plan (457 Plan) 2021 Contribution Limits & Ways to Catch Up Contributions

### 457 Plan Annual Contribution Limit

The annual limit is equal to the lesser of 100% of compensation or \$19,500.

This limit includes **both** employee and employer contributions.

Year	Annual Maximum
2021	\$19,500

*Note: This annual contribution limit is not reduced for contributions you make to other non-457(b) plans (e.g. deferrals to 403(b) or 401(k) plans). So, if you participate in more than one type of plan, such as an eligible 457(b) plan and a 403(b) or 401(k) plan, your annual limit for 2021 is \$19,500 for each plan type.*

### 2 Ways To Catch Up 457 Plan Contributions

*Note: You cannot combine provisions listed below in the same year.*

#### ■ Age 50+ Catch-up

Beginning in the year you turn age 50, you may make additional annual “catch-up contributions” to the 457 Plan.

Year	Annual Maximum
2021	\$6,500

#### ■ 3 Year Catch-up Enhanced Contribution Limit

This provision allows you the potential to double your 457 Plan contributions when you are within three full calendar years of your normal retirement age\*.

Year	Annual Maximum
2021	\$39,000

*\* This provision allows you the potential to double your 457 Plan contributions when you are within three full calendar years of the normal retirement age specified by your retirement plan.*

## FPPA Statewide Money Purchase Plan and Statewide Hybrid Plan - Money Purchase Component 2021 Contribution Limits

For 2021, the annual limit on total employee and employer contributions to a participant’s money purchase plan account is the lesser of 100% of compensation or \$58,000.

Year	Annual Maximum
2021	\$58,000