



FPPA Naming Beneficiaries

 *For the FPPA*
**Statewide Defined Benefit Plan
& Statewide Hybrid Plan**

One of the most important things you can do for yourself and your loved ones is name a beneficiary. Equally important is to make sure your beneficiaries are up-to-date.



How Your Pension Benefit Gets Passed On

If you do not name a beneficiary, a refund of contributions will be paid to your estate. A Will has no effect on how we distribute your pension benefits.

If you pass away before you retire* and have less than five years of FPPA service time, FPPA will refund your contributions plus interest to your beneficiary on file. If you are vested with five or more years of FPPA service time, your beneficiary has the option of receiving a refund of your contributions or a lifetime monthly benefit, payable at the time you would have turned age 55.

* If you have a spouse or dependent children at the time of your death, the Statewide Death & Disability Plan may take the place of your pension plan benefits in covering your family. (See the section below about the Statewide Death & Disability Plan.)

How To Name Your Pension Beneficiaries

The fastest and easiest way to name, review or update your beneficiaries is through the Member Account Portal (MAP) accessed through our website, www.FPPAco.org. You can view your beneficiary information through MAP at any time and make any necessary updates.

If you need assistance logging in or registering for a MAP account, call FPPA at (303) 770-3772 or email FPPA at MAPHelpFPPAco.org

When To Name Or Change Your Pension Beneficiaries

When you are first hired with your employer, the designation of beneficiaries is part of the enrollment process.

Advisers may recommend reviewing all of your beneficiary designations regularly, at least every few years, but certainly after you experience a life-changing event, such as a marriage, divorce, or birth or death of a loved one. You must submit beneficiary changes to FPPA after these events (or at any time) to change your beneficiaries. For example, if you get married, your spouse will not automatically become a designated beneficiary for your pension plan without making a new beneficiary designation with FPPA.

Types Of Pension Beneficiaries

You are not required to name a beneficiary or to name a beneficiary for each category listed below – it is your choice how your pension is distributed after you pass away.

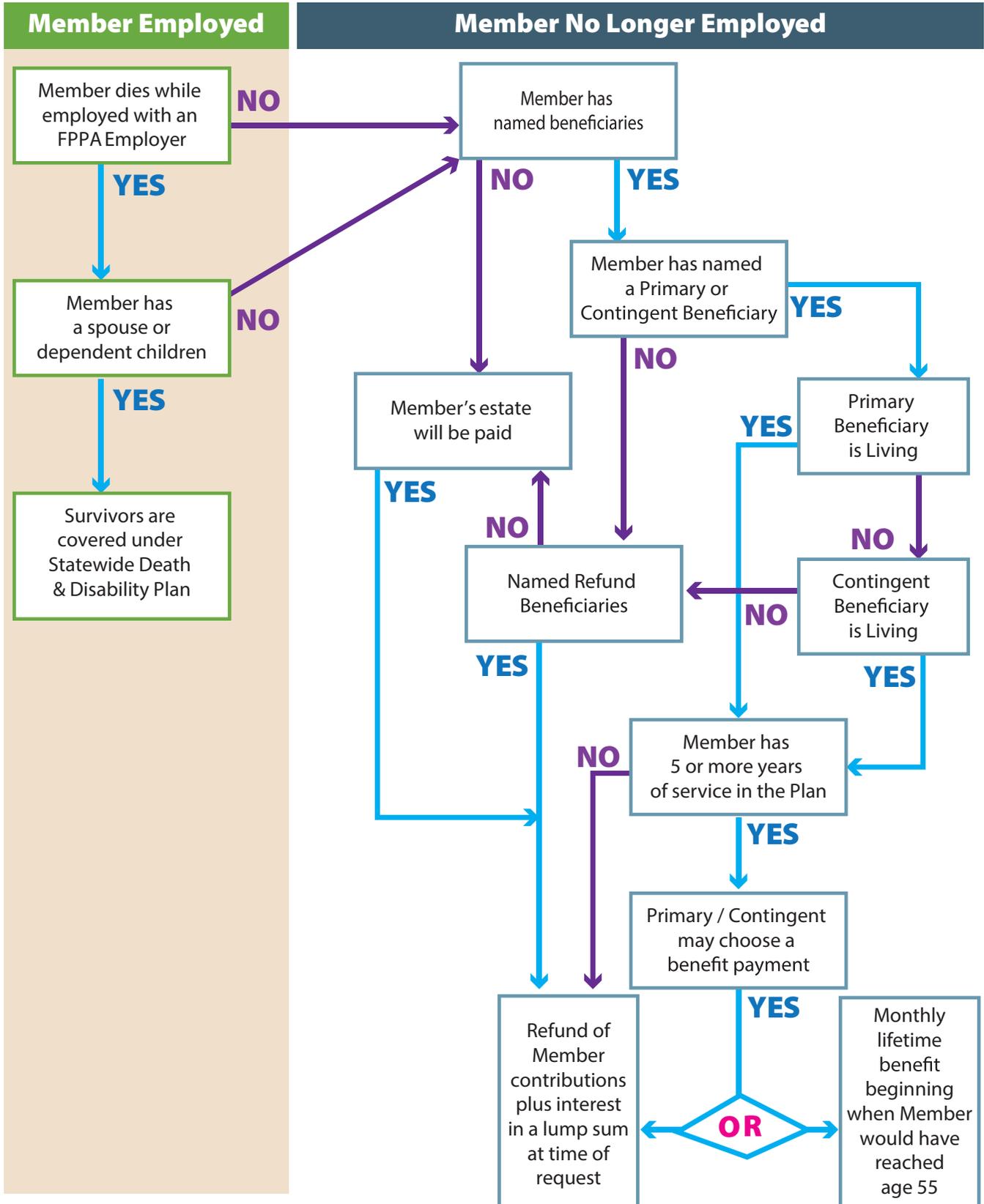
Your Primary Beneficiary is the sole person you want to receive a lifetime benefit after you pass away. If your Primary Beneficiary receives the lifetime benefit, any named Contingent or Refund Beneficiaries will not receive a lifetime benefit. You may only name one Primary Beneficiary, as the lifetime benefit is based on that person's birthdate. Your Primary Beneficiary may elect to:

- take a refund of your contributions plus interest in a lump sum; or
- receive your earned retirement in the form of a lifetime monthly benefit, payable when you would have reached age 55.

Your Contingent Beneficiary is the next-in-line sole person you want to receive your benefit in the event you and your Primary Beneficiary die before receiving any benefits. The Contingent Beneficiary has the same options for a benefit as described for the Primary Beneficiary above.

Naming Refund Beneficiaries gives you the option to name either a trust or an estate or multiple individuals to re-

How Your Beneficiaries Receive Benefits Statewide Defined Benefit Plan & Statewide Hybrid Plan



ceive a refund of your contributions plus interest in a lump sum payment. If you elect to name joint beneficiaries, the refund of your contributions will be split between them, based upon the percentage split you indicate.

What Happens When You Terminate Employment Or Retire

Until you apply for retirement or DROP with FPPA, you can view your account and update beneficiaries on MAP.

Once you begin the retirement process with FPPA, you will be asked to confirm or change your beneficiaries. At that time, your specific beneficiary options will be explained to you.

If you elect to take a refund of your contributions plus interest, you forfeit any vested pension benefits including the SRA. In this case, all beneficiary designations are cancelled as there is no remaining benefit to be paid.

If you would like to speak to someone about your specific situation regarding retirement or other benefit options, call FPPA and ask to speak to a Retirement Coordinator at 303-770-3772.

Money Purchase Component Of The Statewide Hybrid Plan

The Money Purchase assets held at Fidelity require you to name a beneficiary directly with Fidelity – it is a separate designation than as described above. You may find Fidelity’s contact information and more about this process through our website, www.FPPAco.org.

Statewide Death & Disability Plan

Survivor benefits under this plan are only available if you have a spouse or dependent children at the time of death while active (on or off duty) with your FPPA affiliated employer. If survivor benefits are received, the death benefit paid to your family takes the place of your pension retirement benefit and commences at the time of your death.



Fire & Police Pension Association of Colorado

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Legal Disclaimer

This is a plain language publication. Information provided in this publication is a brief summary of the Statewide Defined Benefit Plan and Statewide Hybrid Plan retirement benefits. Official interpretations and determinations for FPPA member and beneficiary rights are based upon the Colorado Revised Statutes and FPPA’s Rules and Regulations that govern the plans. Statements in this publication are general and the Colorado Revised Statutes and FPPA Rules & Regulations are complex and specific. If a conflict arises, all decisions are based on the governing statute and administrative rules and policies.