FIRE AND POLICE PENSION ASSOCIATION OF COLORADO ("FPPA")

## NOTICE OF PLAN DOCUMENT AMENDMENTS AND AMENDMENTS TO RULES AND REGULATIONS OF THE COLORADO SPRINGS NEW HIRE PENSION PLAN FIRE COMPONENT BY THE FIRE AND POLICE PENSION ASSOCIATION

On **April 28, 2022**, the Fire and Police Pension Association ("FPPA") held a public rule-making hearing to consider amendments to the **Colorado Springs New Hire Pension Plan Rules & Regulations** and amendments to **Colorado Springs New Hire Pension Plan Fire Component** plan document. Public comments made in writing were accepted on the proposed revised rules and plan document amendments through **April 28, 2022.** No comments were received and the revised rules and plan document amendments are deemed adopted.

A description of the subjects and issues involved in the amendments to the Colorado Springs New Hire Pension (CSNHPP) Plan Rules and Regulations and the Colorado Springs New Hire Pension (CSNHPP) Plan Document for Fire Component, are as follows:

- Amending rules to allow members a full retirement benefit at age 50 with age and years of service combined to equal 80
- Amending the Colorado Springs New Hire Fire Component Plan Document to allow members a full retirement benefit at age 50 with age and years of service combined to equal 80

At the hearing, all interested individuals were given an opportunity to present arguments and evidence concerning the proposed rule changes. The Board adopted Resolutions 2022-04, 2022-05, which included the proposed changes and the Statements of Basis, Purpose and Statutory Authority for all rule and plan document changes. Current versions of all Colorado Springs New Hire Pension Plan Rules and Regulations and the Colorado Springs New Hire Pension Plan Fire Component Plan Document are on file in the FPPA offices, as well as on the FPPA website at **fppaco.org**. If you would like a copy of the amended rules and plan document, or the supporting statements, please contact the FPPA offices at telephone number (303) 770-3772 or (800) 332-3772. A red line copy showing the changes in the rules and regulations and plan document is also available upon request.

Any questions concerning this rulemaking should be directed to Mike Sutherland, Benefits Counsel.

Dated at Greenwood Village, Colorado, this 5th day of May 2022.

## **Fire & Police Pension Association**

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Telephone: 303-770-3772 in the Denver Metro area or 800-332-3772 toll free Statewide