



FIRE AND POLICE PENSION ASSOCIATION OF COLORADO (“FPPA”) **FALL 2020** **NOTICE OF PROPOSED RULE-MAKING, PLAN AMENDMENTS, AND PLAN DOCUMENT AMENDMENTS #2**

This Notice of Proposed Rule-Making, Plan Amendments, and Plan Document Amendments, is issued in accordance with FPPA Rule 702.01 and CRS §31-31-202. A public hearing will be held Thursday, October 15, 2020 at 7:30 a.m. by teleconference via the Zoom meeting link below:

A public hearing will be held **Thursday, October 15, 2020** at 7:30 a.m. by teleconference via the Zoom meeting link below:

JOIN ZOOM MEETING: <https://fppaco.zoom.us/j/97040927010?pwd=VXRXOVFES2NZcXBjZ3pDMjAxdjNYUT09>

Meeting ID: 970 4092 7010 **Passcode:** 747651

Dial by your location: Find your local number: <https://fppaco.zoom.us/u/axDq0W83X>

The FPPA Board within its authority under FPPA Rule 702.01 will consider proposed rules and plan amendments on the subjects and issues described below.

Persons desiring to submit written data, views, or arguments to the FPPA Board are asked to submit them to FPPA by Thursday, October 8, 2020. The Board will consider all written submissions as well as any oral testimony taken at the public hearing. Comments will be accepted via email at kmoore@fppaco.org. Please include your name and business or home address with all correspondence.

A description of the subjects and issues involved in the proposed amendments to **the FPPA Rules and Regulations for the Statewide Defined Benefit (SWDB) Plan, the Statewide Death & Disability (SWD&D) Plan, the Statewide Hybrid (SWH) Plan, and the Statewide Money Purchase (SWMP) Plan** are as follows:

- Amending rules to clarify the definition of “Designated Beneficiary” to comply with the definition under federal law
- Amending rules to clarify that when a member has reached eligibility for a normal retirement based upon age and service, with service aggregated from both the Statewide Hybrid Plan and the Statewide Defined Benefit Plan, the member will remain eligible for coverage under the Statewide Death and Disability Plan until reaching age 55 with 25 years of service in the defined benefit pension plan in which the member is enrolled at the time of reaching eligibility for a normal retirement
- Amending rules to add SIMPLE IRA’s as eligible retirement plans from which Members may roll funds into FPPA Plans.

A description of the subjects and issues involved in the proposed amendments to the **Colorado Springs New Hire Pension (CSNHPP) Plan Rules and Regulations** are as follows:

- Amending rules to clarify the definition of “Designated Beneficiary” to comply with the definition under federal law
- Amending rules to add SIMPLE IRA’s as eligible retirement plans from which Members may roll funds into FPPA Plans
- Amending the rules to clarify that partners in a civil union are not entitled to the same rights as spouses for purposes of federal law.

A description of the subjects and issues involved in the proposed amendments to the **FPPA Multi-Employer Deferred Compensation Plan** are as follows:

- Amending rules to add SIMPLE IRA’s as eligible retirement plans from which Members may roll funds into FPPA Plans

The rules and plan amendments are proposed pursuant to the Board’s authority under CRS § 31-31-202, as amended, CRS §§ 31-31-204(2.5), 31-31-502(5), and 31-31-815, 31-31-901(1) and (2), to the FPPA Rules & Regulations, the Statewide Hybrid Plan Document, the Statewide Money Purchase Plan Document, the Colorado Springs New Hire Pension Plan Documents, and the FPPA Multi-Employer Deferred Compensation Plan Document.

The specific proposed amendments to rules and plan documents are more completely described in the actual proposed amended rules and proposed plan amendments. Copies are available for review at www.fppaco.org. Individuals with disabilities needing auxiliary aids may request assistance by contacting Karen Moore at kmoore@fppaco.org.

Fire & Police Pension Association

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