

# Self-Directed Plans Quarterly Performance Update | 2nd Quarter 2021

**How to read this chart:**

The rows of data shaded blue indicate the funds available through Fidelity Investments Standard Plan Options.

▲ The rows with no shading indicate the benchmark the fund listed above is measured against.

Investment Name	Ticker	Asset Class	Total Return				Total Return Annualized		
			1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Invesco Oppenheimer Developing Markets R6	ODVIX	Diversified Emerging Mkts	-0.2	5.7	6.6	37.3	11.7	14.0	6.1
▲ MSCI EM NR USD			0.2	5.0	7.4	40.9	11.3	13.0	4.3
Fidelity International Small Cap Opp.	FSCOX	Foreign Small/Mid Growth	0.0	7.7	7.2	37.2	12.4	14.5	10.8
▲ MSCI ACWI Ex USA Small NR USD			-0.6	6.4	12.2	47.0	9.8	12.0	7.0
American Funds Europacific Growth R6	RERGX	Foreign Large Blend	0.3	7.0	6.5	40.1	13.8	14.5	8.3
▲ MSCI ACWI Ex USA NR USD			-0.6	5.5	9.2	35.7	9.4	11.1	5.4
Fidelity® Total International Index	FTIHX	Foreign Large Blend	-0.5	5.5	9.7	36.8	9.4	11.0	0.0
▲ MSCI ACWI Ex USA IMI NR USD			-0.6	5.6	9.6	37.2	9.4	11.2	5.7
American Funds New Perspective R6	RNPGX	World Stock	1.9	8.3	10.8	46.3	20.4	19.6	13.7
▲ MSCI World NR USD			1.5	7.7	13.0	39.0	15.0	14.8	10.7
Hood River Small Cap Growth Instl.	HRSMX	Small Growth	2.7	8.2	20.4	80.7	26.6	26.1	17.9
▲ Russell 2000 Growth TR USD			4.7	3.9	9.0	51.4	15.9	18.8	13.5
Dreyfus/The Boston Company Sm Cp Val I	STSVX	Small Value	-2.1	1.9	21.8	64.7	10.5	13.7	11.5
▲ Russell 2000 Value TR USD			-0.6	4.6	26.7	73.3	10.3	13.6	10.8
Artisan Mid Cap Institutional	APHMX	Mid-Cap Growth	6.0	10.5	8.0	41.3	28.5	22.9	15.9
▲ Russell Mid Cap Growth TR USD			6.8	11.1	10.4	43.8	22.4	20.5	15.1
JHancock Disciplined Value Mid Cap R6	JVMRX	Mid-Cap Value	-2.1	5.6	19.9	54.1	12.6	12.8	12.8
▲ Russell Mid Cap Value TR USD			-1.2	5.7	19.5	53.1	11.9	11.8	11.7
Fidelity® Growth Company K	FGCKX	Large Growth	7.4	13.0	15.7	56.5	32.1	31.4	21.3
▲ Russell 1000 Growth TR USD			6.3	11.9	13.0	42.5	25.1	23.7	17.9
Fidelity® Total Market Index	FSKAX	Large Blend	2.5	8.3	15.3	44.3	18.7	17.9	14.7
▲ DJ US Total Stock Market NR USD			2.5	8.2	15.0	43.7	18.1	17.2	0.0
American Beacon Lg Cap Value R6	AALRX	Large Value	-1.5	5.8	20.3	51.3	12.6	13.8	11.7
▲ Russell 1000 Value TR USD			-1.1	5.2	17.0	43.7	12.4	11.9	11.6
Vanguard Trgt Retire 2065 Trust II	N/A	US OE Target-Date 2060+	1.3	6.7	11.5	36.5	14.3		
▲ Vanguard Target 2065 Index			1.2	6.7	11.6	37.0	14.6		

Chart continues on next page. ►

Fee Disclosure for each fund may be found on Page 3. FPPA Assessed Administrative Fees and a Glossary of Terms may be found on Page 4. Data in this handout has been provided by AndCo Consulting, Inc. (formerly Bidart & Ross, Inc.)

The historical performance for certain funds listed, may show longer time periods than what can be found in the Fidelity Investments materials or websites. AndCo Consulting, our investment advisor has extended the historical performance of certain funds by combining the returns for share classes of the same fund that have a longer performance history. As an example, The American Funds New Perspective R6 share class has only been available to investors since May 1, 2009. However, the New Perspective Fund A share was originally opened to investors on March 13, 1973. Both funds are managed in an identical fashion with the only difference being the lower expense ratio for the R6 share class. It is important to remember the past performance does not guarantee future results.

# FPPA Self-Directed Plans Quarterly Performance Update | 2nd Quarter 2021

This chart is continued from previous page.

Investment Name	Ticker	Asset Class	Total Return				Total Return Annualized		
			1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Vanguard Trgt Retire 2060 Trust II	N/A	US OE Target-Date 2060+	1.3	6.7	11.5	36.5	14.2	14.1	
▲ Vanguard Target 2060 Index			1.2	6.7	11.6	37.0	14.6	14.4	
Vanguard Trgt Retire 2055 Trust II	N/A	US OE Target-Date 2055	1.3	6.7	11.5	36.5	14.2	14.0	
▲ Vanguard Target 2055 Index			1.2	6.7	11.6	37.0	14.6	14.4	
Vanguard Trgt Retire 2050 Trust II	N/A	US OE Target-Date 2050	1.3	6.7	11.5	36.5	14.2	14.0	
▲ Vanguard Target 2050 Index			1.2	6.7	11.6	37.0	14.6	14.4	
Vanguard Trgt Retire 2045 Trust II	N/A	US OE Target-Date 2045	1.3	6.6	11.3	36.1	14.1	14.0	
▲ Vanguard Target 2045 Index			1.2	6.6	11.4	36.6	14.5	14.3	
Vanguard Trgt Retire 2040 Trust II	N/A	US OE Target-Date 2040	1.2	6.1	10.2	32.7	13.4	13.4	
▲ Vanguard Target 2040 Index			1.2	6.2	10.3	32.9	13.7	13.6	
Vanguard Trgt Retire 2035 Trust II	N/A	US OE Target-Date 2035	1.2	5.7	9.0	29.4	12.7	12.5	
▲ Vanguard Target 2035 Index			1.1	5.7	9.1	29.7	13.0	12.8	
Vanguard Trgt Retire 2030 Trust II	N/A	US OE Target-Date 2030	1.1	5.3	7.9	26.0	11.9	11.6	
▲ Vanguard Target 2030 Index			1.1	5.3	8.0	26.4	12.3	11.9	
Vanguard Trgt Retire 2025 Trust II	N/A	US OE Target-Date 2025	1.0	4.8	6.8	22.8	11.2	10.6	
▲ Vanguard Target 2025 Index			1.0	4.8	6.8	23.1	11.5	10.9	
Vanguard Trgt Retire 2020 Trust II	N/A	US OE Target-Date 2020	0.9	4.2	5.6	19.0	10.1	9.4	
▲ Vanguard Target 2020 Index			0.9	4.2	5.6	19.2	10.4	9.7	
Vanguard Trgt Retire 2015 Trust II	N/A	US OE Target-Date 2015	0.8	3.4	3.7	13.6	8.5	7.8	
▲ Vanguard Target 2015 Index			0.8	3.4	3.8	13.7	8.8	8.0	
Vanguard Trgt Retire Inc Trust II	N/A	US OE Target-Date Retirement	0.8	3.2	3.3	12.0	8.1	6.7	
▲ Vanguard Target Income Index			0.7	3.2	3.3	12.2	8.3	6.9	
MacKay Shields High Yield CIT Class I	N/A	High Yield Bond	1.2	2.8	4.4	14.7	7.8		
▲ BofAML US HY Master II TR USD			1.4	2.8	3.7	15.6	7.1		
PIMCO Global Bond Opps (unhedged) I	PIGLX	World Bond	-1.6	0.5	-1.7	9.2	4.2	3.0	2.8
▲ Barclays Global Aggregate TR USD			-0.9	1.3	-3.2	2.6	4.2	2.3	2.1
Dodge & Cox Income	DODIX	Intermediate-Term Bond	0.8	2.0	-0.6	3.4	6.4	4.5	4.3
Fidelity® US Bond Index	FXNAX	Intermediate-Term Bond	0.8	1.8	-1.7	-0.5	5.4	3.0	3.4
▲ Barclays US Agg Bond TR USD			0.7	1.8	-1.6	-0.3	5.3	3.0	3.4
T. Rowe Price Stable Value Com Trst A		Stable Value	0.1	0.4	0.9	1.9	2.1	2.0	2.1
▲ Morningstart US CIT Stable Value GR USD			0.1	0.4	0.8	2.0	2.3	2.1	2.1
Fidelity® Instl MM Fds Government I	FIGXX	Money Market	0.0	0.0	0.0	0.0	1.1	1.0	0.5
▲ USTREAS T-Bill Auction Ave 3 Mon			0.0	0.0	0.0	0.1	1.2	1.1	0.6

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## FPPA Fee Disclosure by Fund | 2nd Quarter 2021

FPPA understands that the fees and expenses of the investments you select have an impact on the overall returns of your portfolio. Participant accounts are charged the [Net Expense Ratio](#) listed below. The Net Expense Ratio reflects a reduction of the funds gross expense due to the fact that certain fees have been waived by the investment manager. The fund performance returns shown are net of the expense ratio. The administrative fees listed on Page 4 are also deducted from the member's account and will be reflected on the quarterly statement. The revenue sharing amount shown is part of the expense ratio, not an additional fee.

See [Glossary of Terms on Page 4](#) for more information.

Investment Name	Ticker	Gross Expense Ratio	Net Expense Ratio	Redemption Fee	Redemption Breakpoint	Revenue Sharing
Invesco Oppenheimer Developing Markets Fund	ODVIX	0.82%	0.82%			0.00%
Fidelity International Small Cap Opportunities	FSCOX	1.28%	1.28%			0.00%
American Funds Europacific Growth R6	REGRX	0.46%	0.46%			0.00%
Fidelity® Total International Index	FTIHX	0.06%	0.06%			0.00%
The American Funds New Perspective Fund	RNPGX	0.42%	0.42%			0.00%
Hood River Small Cap Growth Instl.	HRSMX	1.10%	1.08%			0.10%
BNY Mellon Small Cap Value I	STSVX	1.07%	1.07%			0.30%
The Artisan Mid Cap Fund	APHMX	0.96%	0.96%			0.00%
The John Hancock Disciplined Mid Cap Value Fund	JVMRX	0.76%	0.75%			0.00%
The Fidelity Growth Company Fund	FGCKX	0.75%	0.75%			0.20%
Fidelity® Total Market Index	FSKAX	0.02%	0.02%			0.00%
The American Beacon Large Cap Value Fund	AALRX	0.62%	0.60%			0.04%
The Vanguard Target Retirement 2065 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2060 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2055 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2050 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2045 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2040 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2035 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2030 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2025 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2020 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement 2015 Trust II	N/A	0.08%	0.08%			0.00%
The Vanguard Target Retirement Income Trust II	N/A	0.08%	0.08%			0.00%
The MacKay Shields High Yield Bond CIT Class I	N/A	0.35%	0.35%			0.00%
PIMCO Global Bond Opps (unhedged) Instl.	PIGLX	0.67%	0.67%			0.00%
The Dodge & Cox Income Fund	DODIX	0.42%	0.42%			0.08%
Fidelity® US Bond Index	FXNAX	0.03%	0.03%			0.00%
T. Rowe Price Stable Value Common Tr-A*	N/A	0.30%	0.30%			0.00%
The Fidelity Institutional Money Market Government Portfolio Fund	FIGXX	0.20%	0.18%			0.00%

\* A 90-day equity wash provision applies. See [Glossary of Terms on Page 4](#) for more information.

## Administrative Fee Schedule Chart

The FPPA Self Directed Plans Committee (SDPC) has evaluated all costs associated with providing the self-directed plan offerings for our members for the past year and has set the following fee schedule for 2021. We are pleased to announce that a fee holiday is in place for one of the plans.

2021 Administrative Fees for these Self-Directed Plans	Annual Fee Deduction in January	Quarterly % Deduction in March, June, September and December
FPPA 457 Deferred Compensation Plan	\$10	0.026%
Statewide Hybrid Plan - Money Purchase Component	\$10	0.030%
Separate Retirement Account (SRA) self-directed assets only	\$10	0.026%
Deferred Retirement Option Plan (DROP) self directed assets only	\$10	0.025%
Statewide Money Purchase Plan	\$0*	0.000%*

\*A fee holiday is in place for this plan for 2021, therefore no administrative fee will be deducted from your account in 2021. This is due to the plan having sufficient forfeitures to cover the expected annual administrative costs. The administrative cost of each plan is reviewed annually and the administrative fee is adjusted as necessary.

## Glossary of Terms

### Equity Wash Provision

This provision is commonly found in stable value products which stipulates that any transfers made from the stable value fund must be first directed to a “non-competing” fund (typically an equity fund) in the plan for a stated period of time (typically 90 days). After the time period has lapsed, the transferred funds may then be directed to the “competing” fund (such as a money market fund or brokerage window). This provision is intended to reduce interest rate arbitrage by plan participants, thus permitting stable value contract issuers to underwrite the plan without the excessive risk exposure.

### Prospectus Gross Expense Ratio – Maximum allowed by the Prospectus

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund’s net asset value (NAV). It should be noted that the funds offered within the FPPA Plans do NOT have sales charges and, therefore, are not reflected in the expense ratios.

### Prospectus Net Expense Ratio – Actual Amount Investors Pay

The percentage of fund assets, net of reimbursements or waivers, used to pay for operating expenses and management fees, including 12b-1 fees,

administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund’s net asset value (NAV). It should be noted that the funds offered within the FPPA Plans do NOT have sales charges and, therefore, are not reflected in the expense ratios.

*An example of the Net vs Gross Expense Ratio - XYZ Equity Fund has a stated gross expense ratio in the prospectus of 1.20% but the Fund’s management has elected to waive 0.20% of their fees. Therefore, the Fund has a net expense ratio of 1.00%, which is what is deducted from the Fund return or NAV.*

### Revenue Sharing

An amount of the Net Expense Ratio that is given back to plan service providers. The revenue sharing is credited back to the participants in the funds on a quarterly basis. It is important to note that this is not an additional fee imposed by the fund, but is a component of the Net Expense Ratio.

*An example would be the Hood River Small Cap Growth Institutional Fund, which has an annual net expense of 1.08%, if you look at the Fee Disclosure by Fund it shows that the fund offers revenue sharing of 0.10%. This simply means that the fund company is getting 1.08% minus 0.10% or 0.98% and Fidelity receives 0.10%, which will be credited on a quarterly basis to the participants in that fund.*