

Section 8 provides information regarding service credits and the employer’s role when a member is purchasing service credit.

Contents

- A. Retirement Plans in Which Members May Be Eligible to Purchase Service Credit
- B. Explanation of Service Credits
- C. Employer’s Role When a Member Purchases Service Credit

A. Retirement Plans in Which Members May Be Eligible to Purchase Service Credit

Members in the following retirement plans may be eligible to purchase service credit.

SWDB

- **Statewide Defined Benefit Plan (SWDB)**

SWH

- **Statewide Hybrid Plan - Defined Benefit and Money Purchase Component (SWH)**

SWDB-SS

- **Statewide Defined Benefit Plan - Social Security Supplemental Component (SWDB – SS)**

CoSprgs Police

- **Colorado Springs New Hire Pension Plan - Police Component (CSNHPP – Police)**

CoSprgs Fire

- **Colorado Springs New Hire Pension Plan - Fire Component (CSNHPP – Fire)**

B. Explanation of Service Credits

Service credits are one of the factors FPPA uses to calculate a member’s retirement benefit. Service credits affect the amount of a member’s monthly pension and may impact when a member is eligible to retire, especially if they meet Normal Retirement under the Rule of 80 prior to age 55.

A member earns service credits based on the “pay/contribution periods” submitted by the employer to FPPA. In order to accrue service credit for a particular pay period, a member must work or be paid on a full-time basis for at least 50% of the pay/contribution period.

C. Employer’s Role When a Member Purchases Service Credit

There are no forms for the employers to complete or sign. The application is electronic, and is the responsibility of the member. The member works directly with FPPA and submits a service credit purchase application through the Member Account Portal (MAP).

This document is intended to be a plain language overview of FPPA administered plans and procedures. It should be used in conjunction with the applicable FPPA Rules and Regulations, plan documents and the Colorado Revised Statutes. Alone, this guide can only be considered a summary and not a comprehensive reference to retirement, disability and survivor benefits provided by FPPA. This plain language document is intended for informational purposes only. Official interpretations or determinations are based upon the applicable plan documents, the Colorado Revised Statutes, and FPPA Rules and Regulations that govern the plan.