

**Fire and Police Pension Association of Colorado  
Statewide Plans Task Force  
November 19, 2018, 2:00 p.m.**

**Agenda**

1. Welcome by Co-Chairs
2. Self-introductions by task force members and staff
3. History of FPPA
4. Actuary 101 presentation
5. Statewide Defined Benefit Plan
  - a. 2017 03 History and future of benefit adjustments in the SWDB plan
  - b. 2017 11 SWDB plan target COLA – pulling all the levers
6. Statewide Hybrid Plan
  - a. 2017 06 SWH – beyond the funded ratio
  - b. 2017 11 SWH – setting benefit policies
7. Statewide Death & Disability Plan
  - a. 2018 06 SWDD actuarial valuation
8. 2018 09 actuarial experience study presentation
9. Old Hire and other closed plans
  - a. 2018 06 Old Hire and other closed plans intro
  - b. 2018 06 Old Hire plan dynamic

**Supporting documentation:**

1. Glossary of actuarial terms
2. Contact List

**FIRE AND POLICE PENSION ASSOCIATION**  
Record of Proceedings - Statewide Plans Task Force Meeting  
November 19, 2018

FPPA Office  
5290 DTC Parkway, Suite 100  
Greenwood Village, CO

Statewide Plans Task Force members attending: Pam Feely, Todd Bower, Bill Clayton, Dante Carbone, Derek Wheeler, Kevin Bommer, Laura Wachter, Michael Valdez, Mike Frainier, Patrick Phelan, and Phil Cordova.

Attending from FPPA: Dan Slack, Kevin Lindahl, Chip Weule, Kim Collins, Scott Simon, and Ahni Smith.

*Notice of this meeting and a copy of the agenda were posted at 5290 DTC Parkway, Suite 100, Greenwood Village, CO 80111, and on the FPPA website, at least twenty-four hours prior to the meeting.*

**Call to Order**

At 2:04 p.m., Co-chair Bower called the meeting to order.

Co-Chairs Bower and Feely welcomed the Task Force. Introductions were made.

Mr. Lindahl presented the History of FPPA, referencing the 2018 Pension Reform Commission report and reviewing the June 2018 Statewide Defined Benefit policy and design review presentation.

At 2:57 p.m., Co-chair Bower called for a break.

At 3:08 p.m., the meeting reconvened. Ms. Collins presented Actuary 101.

Mr. Slack presented on the Statewide Defined Benefit Plan, reviewing this history and future of benefit adjustments.

Mr. Lindahl presented on the Statewide Hybrid Plan, including the plan's history and its nature as a closed plan.

Mr. Slack presented on the Statewide Death & Disability Plan, reviewing the plan dynamic and historical benefit adjustments.

Messrs. Slack and Lindahl reviewed the September 27, 2018, Experience Study Final Recommendations.

Mr. Slack presented on the Old Hire and other closed plans, including the review of plan dynamics and analysis and assessments currently underway by FPPA staff and consultants.

The Task Force's next meeting will be held in January.

Staff will create a FAQ list that includes any offline questions, responses, and ideas of the Task Force members.

At 4:56 p.m., the meeting adjourned.