

Fire and Police Pension Association of Colorado
Investment Committee (Zoom meeting)
June 16, 2021

Agenda

- 2:00 Call to Order
- 2:00 Approval of Minutes
- March 11, 2021
- 2:00 Inflation Discussion
Celia Dallas, Chief Investment Strategist, Cambridge Associates
FPPA Investment Staff
- 2:40 Private Markets – Portfolio Update
Dale Martin
Jill Shaw, Cambridge Associates
- 3:20 Break
- 3:30 Liquid Strategies – Portfolio Update
Ben Bronson
- 4:00 Quarterly Risk Report & Portfolio Team Update
Scott Bryant
- 4:15 Adjourn

Join Zoom Meeting

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**Fire and Police Pension Association of Colorado
Investment Committee
June 16, 2021**

This meeting was held as a virtual Zoom meeting.

Investment Committee Members Present: Chair Guy Torres, Dave Bomberger, Karen Frame, and Mike Feeley.

Staff Members Present: Dan Slack, Scott Simon, Kevin Lindahl, Jane Freda, Jessica Hsu, Chip Weule, Ahni Smith, Ben Bronson, Dale Martin, Kyle Geordan, Mandy Kamm, Sean Ross, Scott Bryant, Steven Miller, Austin Cooley, Rossy Burgin, Chris Crook, and Isabel Fernandez

Others Present: Brian McDonnell, Stuart Cameron, Celia Dallas, Jill Shaw, William Craig, and Barjdeep Kaur; (Cambridge Associates)

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

Call to Order

At 2:00 p.m., Chair Torres called the meeting to order.

Approval of Minutes

Chair Torres called for a motion to approve the March 11, 2021, meeting minutes. Mr. Bomberger moved to approve, Ms. Frame seconded. The motion passed.

Inflation Discussion

Mr. Simon provided highlights of the information presented during the inflation discussion. Mr. McDonnell introduced Ms. Dallas and provided information on her professional background. Ms. Dallas presented the inflation discussion. Mr. Bronson shared his interactions with the financial managers.

Private Markets

Mr. Martin and Ms. Shaw provided an update on the Private Markets portfolio and IPS guidelines. Ms. Shaw also shared the benefits of building a private markets portfolio.

Liquid Strategies

Mr. Bronson presented the Liquid Strategies portfolio update including the equity, fixed income, and hedge fund portfolios. Mr. McDonnell and Mr. Cameron also provided input on market performance.

Quarterly Risk Report and Portfolio

Mr. Bryant reviewed the quarterly risk report and portfolio, and ongoing projects. Mr. Crook also provided input on the progress made on the development of the compliance framework.

At 4:47 p.m., Chair Torres adjourned the meeting.