

**Fire & Police Pension Association
Board of Directors Meeting Agenda**

March 3, 2022

***This meeting will be held at 7979 E. Tufts Ave., Denver, CO 80237.**

- 7:30 a.m. **Call to Order.** *Tammy Hitchens, Chair*
- Consideration of Hearing Officer's Recommendation - Michael Horn**
- 7:50 a.m. **Break**
- 7:55 a.m. **Mission Moment** - *Chip Weule*
- 8:10 a.m. **Consent Calendar.** *Tammy Hitchens, Chair*
a) Approval of January 27, 2022, Board meeting minutes
b) Off Duty Police Officer Discussion
- 8:10 a.m. **Cambridge Market Update.** *Brian McDonnell, Cambridge Associates*
- 8:30 a.m. **Investment Report.** *Scott Simon*
Investment Committee Report - *Karen Frame*
- 9:00 a.m. **Tour of New Office Space and Building (and including break),** *Jeanie Neumeyer, Project Manager*
- 9:45 a.m. **Legislative Update,** *Chip Weule*
- 9:55 a.m. **Budget Variance Report,** *Ahni Smith*
- 10:15 a.m. **Staff Reports**
a) Executive staff report. *Kevin Lindahl*
b) Legal report. *Kevin Lindahl*
c) Staff Engagement, *Elaine Gorton, People and Culture Officer*
* Recruiting Update
* Wellness Program Reveal
d) Notice of Proposed Rulemaking - Colorado Springs New Hire - Fire Component,
Mike Sutherland, Benefits Counsel
- 11:00 a.m. **Chair's Report.** *Tammy Hitchens, Chair*
a) Q4 Scorecard
b) Board Education Opportunities, *Kevin Lindahl*
- 11:15 a.m. **Executive Director - Goal Setting for 2022.** *Tammy Hitchens, Chair*
- 12:00 p.m. **Adjournment- Break**
- 12:15 p.m. Lunch and Learn Education Topic - Investment Benchmarks - Optional
- 12:30 p.m. End of Educational Discussion

FIRE AND POLICE PENSION ASSOCIATION
Minutes – Board Meeting
March 3, 2022

***This meeting was held at: 7979 E. Tufts Ave.**
Denver, CO 80237

Board Members Present:

Chair Tammy Hitchens, Mike Feeley, Karen Frame, Jason Mantas, Joan Brown, Patrick Phelan, Marisa Pacheco, and John Hoehler.

Staff Members Present:

Kevin Lindahl, Chip Weule, Scott Simon, Elaine Gorton, Steven Miller, Mark Gremmert, Ahni Smith, Jessica Hsu, Mike Sutherland, and Isabel Fernandez.

Others Present: Brian McDonnell, Cambridge Associates; Michael Horn, Appellant; Mark Rogers, Member;

Notice of this meeting and a copy of the agenda were posted on the FPPA website and at 5290 DTC Parkway, Suite 100, Greenwood Village, CO 80111, and on the FPPA website, at least twenty-four hours prior to the meeting.

Call to Order

At 7:34 a.m., Chair Hitchens called the meeting to order.

Consideration of Hearing Officer's Recommendation - Michael Horn

Mr. Miller outlined the board's role in considering the hearing officer's recommendation in the matter of Mr. Horn's disability determination. Mr. Horn presented his argument why the hearing officer's recommendation should be set aside. Mr. Sutherland presented FPPA's argument in support of the hearing officer's recommendation.

Mr. Mantas moved that the Board adjourn into executive session to receive legal advice from Legal Counsel regarding procedures for Mr. Horn's appeal as allowed under Section 24-6-402 (4)(b) of the Colorado Revised Statutes. Mr. Phelan seconded the motion. The motion passed.

The Board returned to its regular meeting. No formal action was taken during the executive session.

Mr. Mantas moved the Board of Directors to set aside the written Findings, Conclusions, and Recommendations of Hearing Officer Thompson regarding the matter of Michael Horn due to the conflicts in the evidence that were not resolved in the written findings and that the written findings were not supported by the evidence. Mr. Phelan seconded the motion. The motion passed. Mr. Lindahl confirmed the Board's request directing staff to prepare additional written findings for the Board's consideration at the next Board meeting. Chair Hitchens performed a roll call and the Board was unanimous in its decision.

Tour of New Office Space and Building

The Board and staff were given a tour of the new office space and building amenities.

Mission Moment

Mr. Weule and Mr. Gremmert reviewed the Mission Moment presentation, recognizing the successes of FPPA in assisting members.

Consent Calendar

Chair Hitchens called for a motion to approve the Consent Calendar, which consisted of:

- Approval of the January 27, 2022, board meeting minutes.

Mr. Feeley moved to approve the Consent Calendar. Mr. Hoehler seconded the motion. The motion passed.

Cambridge Market Update

Mr. McDonnell presented the market update.

Investment Report

Mr. Simon presented the Investment Report, reviewing Global Public Equity, Long-Short Equity, Fixed Income, Absolute Return, and Private Markets. Ms. Frame provided a review of the March 2nd Investment Committee meeting.

Ms. Brown moved the Board to adjourn into executive session to discuss confidential investment matters as allowed under Section 24-6-402 (4)(c) of

the Colorado Revised Statutes. Mr. Mantas seconded the motion. The motion passed.

The Board returned to its regular meeting. No formal action was taken during the executive session.

Mr. Simon provided the Board with an Investment Staff update.

Legislative Update

Mr. Weule presented the legislative updates.

Budget Variance Report

Ms. Smith presented the budget variance report.

Staff Reports

Mr. Lindahl presented the Staff Reports, highlighting recent updates, upcoming activities, and events.

Ms. Gorton presented the Staff Engagement report highlighting the 2022 Wellness Program and also updated the Board on employee recruiting.

Mr. Weule and Mr. Sutherland presented the rule making notice.

Mr. Phelan moved the Board to direct the publication of the Notice of Proposed Rule-Making for April 28, 2022. Mr. Feeley seconded the motion. The motion passed.

The Board and staff discussed continuing the practice of having an off duty police officer during Board meetings. The Board decided it would only include off duty police officers for Death and Disability hearings.

Chair's Report

Mr. Lindahl reviewed the board scorecard and the Educational Memo.

Mr. Lindahl, Mr. Sutherland, and the Board discussed the process of appeal hearings. The Board requested staff prepare different process options to discuss at an upcoming Board meeting.

Lunch and Learn Education Topic - Investment Benchmarks

Mr. Simon and Mr. McDonnell reviewed the Investment Benchmarks education presentation.

Executive Director – Goal Setting for 2022

Ms. Brown moved the Board to adjourn into executive session to discuss personnel matters as allowed under Section 24-6-402 (4)(f) of the Colorado Revised Statutes. Mr. Feeley seconded the motion. The motion passed.

The Board returned to its regular meeting. No formal action was taken during the executive session.

Adjournment

At 1:49 p.m., Mr. Phelan adjourned the meeting as Ms. Hitchens had left the meeting earlier.