

**Fire & Police Pension Association
Board of Directors Meeting Agenda**

**June 1-3, 2022
Beaver Creek Lodge
Beaver Creek, Colorado**

***Virtual attendance by videoconferencing is not available.**

Wednesday, June 1

12:00 p.m. -
1:00 p.m.

Arrival luncheon

1:00 p.m.

Investment Committee meeting

(See separate itemized agenda in Investment Committee Book)

4:30 p.m.
5:45 p.m.
6:00 p.m. -
8:00 p.m.

Adjournment

Meet to walk to dinner

Reception & Dinner* Guests Invited

The Golden Eagle Inn Restaurant

***No business will be discussed or conducted at the Reception & Dinner**

Thursday, June 2

7:30 am -
8:30 am

Breakfast

8:30 a.m.

Mission Moment - *Chip Weule, Beth Hemenway*

8:45 a.m.

Board Self Evaluation - *Kevin Lindahl*
Executive and Managers Meeting - **separately**
Ahni Smith, Elaine Gorton

9:45 a.m.

SRP Training - *Chip Weule, Ahni Smith*

10:15 a.m.

Break

10:30 a.m.

Retiree Survey Results (Cobalt Survey)
Chip Weule, Ryan Woodhouse

11:00 a.m.

Actuarial Valuation - *Dana Woolfrey, Joe Newton, GRS*
a) Discussion of the importance of actuarial studies and the Board's role.
b) 2022 Actuarial Valuation Presentation
c) 2022 Actuarial Experience Study

12:30 p.m.

Lunch

1:30 p.m.

2022 Actuarial Valuation - continued
Dana Woolfrey, Joe Newton
d) Actuarial Equivalence Assumptions

2:00 p.m.

GRS Evaluation and Discussion regarding actuarial services in future years -
Adam Franklin

- 2:15 p.m. Break
- 2:30 p.m. **Strategic Planning Update - Executive Team and Board**
 a) Review of 2021-22 Objectives
 b) Proposed 2022-23 Objectives
- 4:30 p.m. **Adjournment**
- 5:40 p.m. **Shuttle Departs for restaurant** (walking not a real option)
- 6:00 p.m. -
 8:00 p.m. **Reception and Dinner* Guests Invited**
Mirabelle Restaurant
- *No business will be discussed or conducted at the Reception & Dinner**

Friday, June 3

- 7:30 a.m. -
 8:30 a.m. **Breakfast**
- 8:30 a.m. **Call to order.** *Tammy Hitchens, Chair*
Consent Calendar
- 8:30 a.m. **Mission Moment - Chip Weule, Beth Hemenway**
- 8:40 a.m. **Employee Engagement Survey - Elaine Gorton**
 9:00 a.m. **Key Note Speaker- Demetric Duckett - Managing Director, Living Cities**
- 10:00 a.m. **Break**
- 10:15 a.m. **Cambridge Market Update**
- 10:20 a.m. **Investment report**
 a) CIO Report. *Scott Simon*
 b) Investment Committee update. *Guy Torres, Chair*
 c) Self-Directed Plans update. *Chip Weule*
 Board approval for the SDPC IPS. *Scott Simon*
- 10:50 a.m. **Actuarial Valuation - Annual Board Action Items- Chip Weule**
Experience Study: changes to actuarial assumptions - Chip Weule
Changes to actuarial equivalence assumptions - Chip Weule
Board direction on Actuarial Services - Adam Franklin
- 11:25 a.m. **Audit Committee Chair update - Tammy Hitchens**
Annual Comprehensive Report Review - Ahni Smith
- 11:45 a.m. **Staff Reports**
 a) Executive Staff Report - *Kevin Lindahl*
 b) General Counsel Report - *Adam Franklin*
1. consideration of subpoena- executive session
- 12:00 p.m. **Chair's Report.** *Tammy Hitchens, Chair*

12:15 p.m.

Adjournment