

***Fire & Police Pension Association
Board of Directors Meeting Agenda***

The Pines Lodge

Beaver Creek

June 5-7, 2019

Wednesday, June 5

1:30 p.m. Investment Committee meeting

5:30 p.m. Adjournment

Thursday, June 6

9:00 a.m. Board self-evaluation

10:00 a.m. Break

10:15 a.m. Board developmental session. *Kris Boesch, facilitator*

12:30 p.m. Lunch

1:30 p.m. Actuarial valuation presentations. *Joe Newton, Dana Woolfrey, GRS Consulting*

2:00 p.m. Statewide Plans Review – Review of Recommendations of the Statewide Plans Task Force. *Pam Feely, Todd Bower, Co-Chairs, Statewide Plans Task Force*

4:00 p.m. Break

4:15 p.m. Sheriffs' offices affiliations. *Kevin Lindahl*

5:00 p.m. Adjournment

Friday, June 7

8:00 a.m. Call to order. *Dave Bomberger, Chair*

Consent Calendar

- a) Approval of April 25, 2019, Board meeting minutes
- b) Idle funds distribution for Cedaredge Old Hire Police pension plan

8:00 a.m. Q1 2019 portfolio review. *Cambridge Associates*

8:20 a.m. Investment report

- a) Review of April performance and managers. *Scott Simon*
- b) Investment Committee report. *Guy Torres, Chair of Investment Committee*
- c) Asset allocation review. *Cambridge Associates and Staff*

9:20 a.m. Break

9:35 a.m. Audit Committee report. *Tammy Hitchens, Chair of Audit Committee*

- a) Review and acceptance of Comprehensive Annual Financial Report for 2018

9:50 a.m. Approval of 2019 benefit adjustments. *Kim Collins*

10:00 a.m. Consideration of potential legislation and rules

- a) Statewide Plans proposed legislation
- b) Old Hire plans legislation
- c) Sheriffs' offices rules

11:00 a.m. Break

11:15 a.m. Staff report

- a) Executive Director report. *Dan Slack*
- b) Q1 2019 board scorecard. *Dan Slack*
- c) Employer and Member survey results. *Chip Weule*
- d) Employee engagement survey results. *Elaine Gorton*
- e) General Counsel report. *Kevin Lindahl*
- f) Board travel policy. *Kim Collins*

12:00 p.m. Chair's report. *Dave Bomberger, Chair*

- a) Evaluation of NACD conference. *Karen Frame*
- b) Election of 2019-2020 Vice Chair
- c) Items for future discussion

12:30 p.m. Adjournment