

***Fire & Police Pension Association
Audit Committee Meeting Agenda***

May 16, 2023

7:30 a.m. Mountain Time

7:30 a.m. Call to Order. *Tammy Hitchens, Chair*

7:30 a.m. Approval of September 15, 2022 meeting minutes.

Auditor Reports.

Presenters: Ryan Doyle and Paul Kane, Eide Bailly, LLP

1. SSAE 18 SOC 1 Type II 2022 Audit.
2. Independent Auditor's presentation for the period ending December 31, 2022.
 - Financial Statement Audit.
 - Independent Auditor's report.
 - Governance report.
 - Independent Auditors' report on Internal Controls.
3. Update on GASB 68 audit.
4. Audit Committee discussion with Independent Auditor.

8:15 a.m. Review of December 31, 2022 Annual Comprehensive Financial Report.

Presenter: Ahni Smith

8:35 a.m. Determine audit materials for Board meeting.

Presenter: Ahni Smith

8:50 a.m. Break.

9:05 a.m. Internal Auditor Reports.

Presenters: Christie Clements and Sam Beck, BKD, LLP

1. Risk Payable Analytics.
2. Member Verifications Assessment.

9:35 a.m. Discuss Internal Audit RFP timeline.

Presenters: Kevin Lindahl, Ahni Smith

9:50 a.m. Evaluation of Eide Bailly, LLP.

Presenter: Ahni Smith

10:00 a.m. Adjourn

Tentative Agenda for Audit Committee Meeting September 19, 2023 at 7:30 a.m.

- **IT Assessment (Executive Session).**
- **IT Internal testing review (Executive Session).**
- **Review of open audit findings (Executive Session).**
- **Annual review of open audit findings (Executive Session).**
- **Annual Private Markets financial statement review.**
- **Auditor Reports:**
 - **Governmental Accounting Standards Board (GASB) Statement No. 68 Report on the Statewide Defined Benefit Plan and Statewide Hybrid Plan – Defined Benefit Component.**
 - **Financial Statement, GASB 68, and SOC 1 Type 2 Audits Plans 12/31/2023**
 - **GASB Pronouncements Update.**
- **Internal Auditor Reports:**
 - **FPPA Entity Level Controls Risk Assessment based on the COSO Model.**
 - **Determine 2024 Internal Audit Plan.**
- **Internal Audit RFP Update**
- **Determine 2024 Audit Committee Dates.**
- **Evaluation of FORVIS, LLP.**