

***Fire & Police Pension Association
Audit Committee Meeting Agenda***

May 10, 2022

7:30 a.m. Mountain Time

7:30 a.m. Call to Order. *Tammy Hitchens, Chair*

Member Comments

Mark Rogers

7:45 a.m. Approval of September 28, 2021 meeting minutes.

Auditor Reports.

Presenters: Jim Schmidt, Sara Kurtz and Alex Arndt, Eide Bailly, LLP

1. SSAE 18 SOC 1 Type II 2021 Audit.
2. Independent Auditor's presentation for the period ending December 31, 2021.
 - Financial Statement Audit.
 - Independent Auditor's report.
 - Governance report.
 - Independent Auditors' report on Internal Controls.
3. Update on GASB 68 audit.
4. Audit Committee discussion with Independent Auditor.

8:30 a.m. Review of December 31, 2021 Annual Comprehensive Financial Report.

Presenter: Ahni Smith

8:50 a.m. Determine audit materials for Board meeting.

Presenter: Ahni Smith

9:05 a.m. Break.

9:15 a.m. Internal Auditor Reports.

Presenters: Christie Clements and Sam Beck, BKD, LLP

1. Concur Accounts Payable Implementation Assessment.

2. Benefit Payments for Statewide Defined Benefit Plan and Statewide Death & Disability Plan Assessment.
3. BKD and DHG merger discussion.

9:50 a.m. Evaluation of Eide Bailly, LLP.

Presenter: Ahni Smith

10:00 a.m. Adjourn

Tentative Agenda for Audit Committee Meeting September 13, 2022 at 7:30 a.m.

- **IT Assessment (Executive Session).**
- **IT Internal testing review (Executive Session).**
- **Review of open audit findings (Executive Session).**
- **Annual review of open audit findings (Executive Session).**
- **Annual Private Markets financial statement review.**
- **Auditor Reports:**
 - **Governmental Accounting Standards Board (GASB) Statement No. 68 Report on the Statewide Defined Benefit Plan and Statewide Hybrid Plan – Defined Benefit Component.**
 - **Financial Statement, GASB 68, and SOC 1 Type 2 Audits Plans 12/31/2022.**
 - **GASB Pronouncements Update.**
- **Internal Auditor Reports:**
 - **FPPA Segregation of Duties Assessment.**
 - **FPPA Entity Level Fraud Risk Assessment. (Executive Session)**
 - **Determine 2023 Internal Audit Plan.**
- **Determine 2023 Audit Committee Dates.**
- **Evaluation of BKD, LLP.**