

Fire & Police Pension Association Audit Committee Meeting Agenda

September 15, 2020

7:30 a.m. Mountain Time

7:30 a.m. Call to Order. *Tammy Hitchens, Chair*

Approval of May 12, 2020 meeting minutes.

7:35 a.m. IT Reports (Executive Session).

1. IT Assessment.

Presenter: Jeff Ahlerich, Security Pursuit, and Mark Gremmert

2. IT Internal testing review.

Presenters: Mark Gremmert and Matt Wilson

3. Internal Audit: Disaster Recovery Plan assessment.

Presenter: Courtney Reikofski, BKD, LLP

8:45 a.m. Annual review of open audit findings (Executive Session).

Presenter: Kim Collins, Scott Simon, Ahni Smith, and Mark Gremmert,

9:05 a.m. Annual Private Markets Financial Statement Review.

Presenter: Scott Simon

9:10 a.m. Break

9:20 a.m. Auditor Reports.

Presenter: Sara Kurtz, Eide Bailly, LLP

1. Governmental Accounting Standards Board (GASB) Statement No. 68 Report on the Statewide Defined Benefit Plan and Statewide Hybrid Plan – Defined Benefit Component.

2. Financial Statement, GASB 68, and SOC 1 Type 2 Audits Plans 12/31/2020 and GASB Pronouncements Update.

9:50 a.m. Internal Auditor Reports.

Presenter: Courtney Reikofski, BKD, LLP

1. Entity level controls review based on the Committee of Sponsoring Organizations of the Treadway Commission (COSO) model.

2. Determine 2021 Internal Audit Plan.

10:20 a.m. Determine 2021 Audit Committee Dates.

Presenter: Kim Collins

10:30 a.m. Evaluation of BKD, LLP.

Presenter: Dan Slack

10:45 a.m. Adjourn

Tentative Agenda for Audit Committee Meeting May 2021 at 7:30 a.m.

- Auditor Reports:
 - SSAE 18 SOC 1 Type II 2020 Audit.
 - Independent Auditor's presentation for the period ending December 31, 2020.
 - Financial Statement audit.
 - Independent Auditors' report.
 - Governance report.
 - Independent Auditors' report on Internal Controls.
 - Update on GASB 68 Audit.
 - Audit Committee discussion with Independent Auditor.
- Review of December 31, 2020 Comprehensive Annual Financial Report (CAFR).
- Internal Auditor Reports:
 - To Be Determined.
- Audit Charter review.
- Evaluation of Eide Bailly, LLP.