

***Fire & Police Pension Association
Audit Committee Meeting Agenda***

May 12, 2020

7:30 a.m. Mountain Time

7:30 a.m. Call to Order. *Tammy Hitchens, Chair*

Approval of September 24, 2019 meeting minutes.

7:35 a.m. Auditor Reports.

Presenters: Sara Kurtz, Paul Kane, and Jim Schmidt, Eide Bailly, LLP

1. SSAE 18 SOC 1 Type II 2019 Audit.
2. Independent Auditor's presentation for the period ending December 31, 2019.
 - Financial Statement Audit.
 - Independent Auditor's report.
 - Governance report.
 - Independent Auditors' report on Internal Controls.
3. Update on GASB 68 audit.
4. Audit Committee discussion with Independent Auditor.

8:20 a.m. Review of December 31, 2019 Comprehensive Annual Financial Report (CAFR).

Presenters: Kim Collins, Ahni Smith, Scott Simon

8:45 a.m. Determine audit materials for Board meeting.

Presenter: Kim Collins

9:00 a.m. Break.

9:10 a.m. Internal Auditor Reports.

Presenter: Courtney Reikofski, BKD, LLP

1. Payroll Process and Investment Incentive Compensation Calculation Assessment.
2. Employee Expense Reimbursement and Concur Assessment.

9:40 a.m. Accounting Fraud Prevention Discussion.

Presenter: Ahni Smith

10:00 a.m. Audit Charter Review.

Presenter: Dan Slack

10:15 a.m. Evaluation of Eide Bailly, LLP.

Presenter: Kim Collins

10:30 a.m. Adjourn

Tentative Agenda for Audit Committee Meeting September 15, 2020 at 7:30 a.m.

- **IT Assessment (Executive Session).**
- **IT Internal testing review (Executive Session).**
- **Review of open audit findings (Executive Session).**
- **Annual review of open audit findings (Executive Session).**
- **Annual Private Markets financial statement review.**
- **Auditor Reports:**
 - **Governmental Accounting Standards Board (GASB) Statement No. 68 Report on the Statewide Defined Benefit Plan and Statewide Hybrid Plan – Defined Benefit Component.**
 - **Financial Statement, GASB 68, and SOC 1 Type 2 Audits Plans 12/31/2020.**
 - **GASB Pronouncements Update.**
- **Internal Auditor Reports:**
 - **Disaster Recovery Plan Assessment. (Executive Session)**
 - **Entity level controls review based on the Committee of Sponsoring Organizations of the Treadway Commission (COSO) model. (Executive Session)**
 - **Determine 2021 Internal Audit Plan.**
- **Determine 2021 Audit Committee Dates.**
- **Evaluation of BKD, LLP.**

***Please note this will be a virtual Zoom meeting. See Zoom information below:**

<https://fppaco.zoom.us/j/99780591385?pwd=dkhka2hDWIFjMmUxQzVRdm9CMG01UT09>

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