

***Fire & Police Pension Association  
Audit Committee Meeting Agenda***

May 30, 2019

7:30 a.m. Mountain Time

**7:30 a.m. Call to Order.** *Tammy Hitchens, Chair*

**Approval of November 16, 2018 meeting minutes.**

**7:35 a.m. Auditor Reports.**

*Presenters: Sara Kurtz and Jim Schmidt, Eide Bailly, LLP*

1. SSAE 18 SOC 1 Type II 2018 Audit.
2. Independent Auditor's presentation for the period ending December 31, 2018.
  - Financial Statement Audit.
  - Independent Auditor's report.
  - Governance report.
  - Independent Auditors' report on Internal Controls.
3. Update on GASB 68 audit.
4. Audit Committee discussion with Independent Auditor.

**8:45 a.m. Discussion on Private Markets Accounting Change for 2019.**

*Presenters: Kim Collins and Ahni Smith*

**9:00 a.m. Break.**

**9:15 a.m. Review of December 31, 2018 Comprehensive Annual Financial Report (CAFR).**

*Presenters: Kim Collins and Ahni Smith*

**9:45 a.m. Internal Auditor Reports.**

*Presenter: Courtney Reikofski, BKD, LLP*

1. Money manager compliance with contract terms.
2. Accounts Payable forensic data mining.

**10:15 a.m. Evaluation of Eide Bailly, LLP.**

*Presenter: Kim Collins*

**10:30 a.m. Adjourn**

**Tentative Agenda for Audit Committee Meeting September 24, 2019 at 7:30 a.m.**

- **IT Assessment (Executive Session).**
- **Annual review of open audit findings (Executive Session).**
- **Annual Illiquid Alternatives financial statement review.**
- **Auditor Reports:**
  - **Governmental Accounting Standards Board (GASB) Statement No. 68 Report on the Statewide Defined Benefit Plan and Statewide Hybrid Plan – Defined Benefit Component.**
  - **Financial Statement, GASB 68, and SOC 1 Type 2 Audits Plans 12/31/2019. GASB Pronouncements Update.**
- **Internal Auditor Reports:**
  - **Transition of MFUG to Hamilton Lane.**
  - **Entity level controls review based on the Committee of Sponsoring Organizations of the Treadway Commission (COSO) model. (Executive Session)**
- **Determine 2020 Internal Audit Plan.**
- **Determine 2020 Audit Committee Dates.**
- **Evaluation of BKD, LLP.**