



This document is intended for general informational purposes only. Official interpretations or determinations are based upon the actual State legislation which may result from these bills.

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**FPPA**  
■ 2017 Proposed Legislation  
Summary



## 2017 Proposed Legislation Summary

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*Legislation proposed by the FPPA Board to the Police Officers' and Firefighters' Pension Reform Commission for introduction in the 2017 legislative session.*

### ■ Senate Bill 17-020

#### **Voting Requirements for Reentry**

- Per statutes, a full reentry in the FPPA Defined Benefit System requires that 65% of the membership of the department vote in favor of the reentry. This effectively makes a non-vote count as a “NO” vote. The Statewide Defined Benefit Plan previously had this requirement for plan amendments until the legislature changed the requirement for approval to 65% of those members voting in 2013.
- In the proposed legislation, the concept of using 65% of members voting as the standard for member approval is adopted as a uniform standard and has been applied to all situations where member approval with regard to statewide plans is required. This includes votes regarding the withdrawal of Statewide Defined Benefit Plan members into the Statewide Money Purchase Plan and amendments to the Statewide Money Purchase Plan, Statewide Defined Benefit Plan entry, amendments of withdrawn local alternative pension plans, social security supplemental plan entry, and Statewide Hybrid Plan entry and amendment.

### ■ Senate Bill 17-013

#### **Multi-Employer 457 Plan**

The bill allows FPPA to provide a multi-employer deferred compensation plan in lieu of a master plan format for sponsorship by each employer.