

**FPPA Investment Committee**

**January 26, 2017**

**12:30 - 3:30 p.m.**

**Agenda**

- 12:30 Minutes Approval (Nov 14, 2016)
- 12:30 Asset Liability Study
  - Overview of Process
  - Capital Market Expectations
  - Risk Tolerance Discussion
- 1:30 Economic Assumptions Review Proposal
- 1:50 Break
- 2:00 Risk Management - CAISSA Implementation Update
- 2:20 Liquidity Analysis
- 2:40 Annual Updates
  - Implementation Benchmarks
  - Commitment Pacing
  - Year End Alternative Valuation Adjustment
- 3:00 Investment Costs - Follow up on Survey Results
- 3:10 Investment Consulting
- 3:20 Portfolio and Investment Activity Update
  - Fixed Income Manager Search
  - Citadel - Absolute Return
- 3:30 Adjourn