

**Fire and Police Pension Association of Colorado  
Investment Committee  
December 5, 2017**

**Agenda**

8:00 a.m. Call to Order

8:00 a.m. Investment Consultant Recommendation

8:30 a.m. Adjourn

**Fire and Police Pension Association of Colorado  
Investment Committee  
December 5, 2017**

**FPPA Offices  
5290 DTC Pkwy  
Greenwood Village, CO 80111**

**Investment Committee Members Present:** Chair Dave Bomberger, Todd Bower and Tyson Worrell (via phone)

**Investment Committee Members Absent:** Guy Torres

**Staff Members Present:** Dan Slack and Kevin Lindahl (via phone), Scott Simon

*Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website.*

At 8:00 a.m., Chair Bomberger called the meeting to order.

Mr. Simon provided an overview of the investment consultant RFP and hiring decision process. The Committee discussed its memo and recommendation to the Board to engage Cambridge Associates as FPPA's new Investment Consultant, with AndCo Consulting being retained for investment consultant services related to our self-directed plans.

Cambridge Associates will be an extension of the investment staff, supporting staff with staff making investment decisions.

Mr. Simon explained that Self-Directed Plans Committee (SDPC) did engage Cambridge Associates on a conference call to discuss the support needed in relation to the self-directed plans. The SDPC is satisfied with the current consultant, AndCo Consulting. In addition to investment consulting services, AndCo Consulting supports the Benefits team in the on-boarding process, communications with employers and beneficiaries, and oversight of our record keeper, Fidelity. The Committee is recommending that FPPA retain AndCo Consulting as the consultant of our self-directed plans, in alignment with the SDPC.

Mr. Bower moved that the Committee recommend to the Board that it approve retaining Cambridge Associates as FPPA's non-discretionary investment consultant under the fee schedule provided and discussed. Mr. Worrell seconded the motion. The motion passed.

The Committee discussed a transition plan.

At 8:35 a.m., Chair Bomberger thanked staff for their work on the RFP and declared the meeting adjourned.