

**Fire and Police Pension Association of Colorado
Investment Committee
June 7, 2017**

Agenda

- 4:30 Call to Order
- 4:30 Minutes Approval (April 13, 2017)
- 4:30 Petroleum Equity – Alpha (recommendation)
 - *Claud Cloete*
- 5:30 Adjourn

**Fire and Police Pension Association of Colorado
Investment Committee
June 7, 2017**

**The Pines Lodge
141 Scott Hill Road
Beaver Creek, CO 81657**

Investment Committee Members Present: Dave Bomberger - Chair, Todd Bower, Guy Torres, Tyson Worrell.

Investment Committee Members Absent: None

Staff Members Present: Dan Slack, Kevin Lindahl, Scott Simon, Claude Cloete, Dale Martin.

Others Present: Jack Blumenthal (Board Member), Ashby Monk (guest)

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

At 4:35 p.m., Chair Dave Bomberger called the meeting to order.

The Committee approved the minutes from the April 13, 2017 meeting.

Claud Cloete presented a direct and opportunistic investment in Alpha Petroleum which staff was recommending for FPPA. Mr. Simon explained that this matter was being brought before the Investment Committee because it did not fit within the framework of delegated authority given to the Internal Investment Committee.

Chair Bomberger asked questions regarding the process by which this investment opportunity had come before the Investment Committee.

The Investment Committee concurred on the investment recommendation.

The meeting was adjourned at 5:37 p.m.

**Fire and Police Pension Association of Colorado
Investment Committee
June 9, 2017**

**The Pines Lodge
141 Scott Hill Road
Beaver Creek, CO 81657**

Investment Committee Members Present: Chair Dave Bomberger, Todd Bower, Guy Torres, Tyson Worrell.

Investment Committee Members Absent: None

Staff Members Present: Dan Slack, Kevin Lindahl

At 8:00 a.m., Chair Dave Bomberger called the meeting to order.

The committee discussed its perspective on the appropriate process to be used when staff matters come before the Investment Committee. Mr. Slack noted that he is in the process of preparing a governance document for the Internal Investment Committee, which he will share with the Investment Committee as it is finalized. This governance document will address the process at the Internal Investment Committee before a matter comes to the Investment Committee.

Mr. Slack updated the Investment Committee on personnel matters within the investment staff.

The meeting was adjourned at 8:45 a.m.