

**Fire and Police Pension Association of Colorado
Investment Committee
July 21, 2016**

Agenda

- 8:00 Call to Order
- 8:00 Minutes Approval
- 8:00 Investment Matters
 - Petroleum Equity (Real Assets)
- 9:00 Adjourn

**Fire and Police Pension Association
Investment Committee**

**Minutes
July 21, 2016**

FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO

Investment Committee Members Present: (via phone) Dave Bomberger – Chair, Cliff Stanton, Todd Bower; Dan Slack (non-voting), (in person) Kevin Lindahl (non-voting).

Investment Committee Members Absent: None

Staff Members Present: (in person) Scott Simon, Scott Bryant, Dale Martin, Ben Bronson, Claud Cloete, Sean Ross, Jessica Hsu, Curt Huntsman, Jeff Kaszubowski.

Others Present: (via phone) John Linder and Ryan Lobdell of PCA.

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 8:00 a.m.

The Committee approved the minutes from the July 1, 2016 meeting.

Investment Matters:

Manager Recommendations: Mr. Simon introduced staff's recommendations for the following:

- A €20 million commitment to Petroleum Equity, a €150 million fund to acquire and develop low cost conventional European on-shore oil and gas assets. This is FPPA's first commitment to this manager and the investment will be held in FPPA's real assets portfolio.

Proper motion and second was given to adjourn into executive session to discuss the details of the recommendation. The recommendation contained confidential and proprietary information and is therefore not subject to public disclosure under the Colorado Open Records Act. The executive session was allowed pursuant to Section 24-6-402(4)(g). The motion passed and the Committee went into executive session.

The Committee adjourned from executive session. No action was taken during the executive session. After further discussion, the Committee approved staff's recommendation.

Adjourn: The meeting was adjourned at 8:30 a.m.