

**Fire and Police Pension Association of Colorado
Investment Committee
June 3, 2016**

Agenda

- 2:00 Call to Order
- 2:00 Minutes Approval
- 2:00 Investment Matters
 - SSgA – Emerging Markets Equity
- 3:00 Adjourn

**Fire and Police Pension Association
Investment Committee**

**Minutes
June 3, 2016**

FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO

Investment Committee Members Present: (via phone) Dave Bomberger – Chair, Cliff Stanton, Todd Bower; (in person) Kevin Lindahl (non-voting), Dan Slack (non-voting).

Investment Committee Members Absent: None

Staff Members Present: (in person) Scott Simon, Scott Bryant, Austin Cooley, Dale Martin, Ben Bronson, Jessica Hsu, Claud Cloete, Jeff Kaszubowski.

Others Present: (via phone) John Linder and Ryan Lobdell of PCA.

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 2:00 p.m.

The Committee approved the minutes from the May 31, 2016 meeting.

Investment Matters:

Manager Recommendation: Mr. Bronson provided an overview of FPPA's portfolio construction of the emerging markets equity exposure. Ms. Hsu presented staff's recommendation for a \$25 million investment to SSgA Emerging Markets Index Plus Strategy. Ms. Hsu provided background on the firm, strategy and process, investment rationale, fund structure and terms, portfolio composition, and performance and risk statistics, and expectations of the fund investment. Ms. Hsu answered questions from the Committee.

The Committee supported staff's recommendation. Staff's recommendation will be presented to the Board for approval at their June 10th meeting.

Adjourn: The meeting was adjourned at 2:27 p.m.