

**Fire and Police Pension Association of Colorado
Investment Committee
February 16, 201***

Agenda

- 12:00 Call to Order
- 12:00 Minutes Approval
- 12:00 Investment Matters
 - Asset Allocation Recommendation
- 12:30 Adjourn

**Fire and Police Pension Association
Investment Committee**

**Minutes
February 16, 2016**

FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO

Investment Committee Members Present: (via phone) Dave Bomberger – Chair, Cliff Stanton, Todd Bower; (via phone) Kevin Lindahl (non-voting), (in person) Dan Slack (non-voting).

Investment Committee Members Absent: None

Staff Members Present: (in person) Scott Simon, Austin Cooley, Scott Bryant, Sean Ross.

Others Present: (via phone) John Linder of PCA.

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 12:00 p.m.

The Committee approved the minutes from the January 28, 2015 meeting.

Investment Matters:

Asset Allocation: Given recent capital markets activity, illiquid alternatives is now significantly overweight (24%) relative to its current target allocation of 20%. Staff proposed revised target allocations and ranges.

Managed Futures: The Fulcrum redemption (\$46.9 million) was completed on January 31. \$30 million of proceeds will be allocated to existing manager, Graham Tactical Trend, until a new manager is likely funded on April 1.

Adjourn: The meeting was adjourned at 7:20 a.m.