

**Fire and Police Pension Association of Colorado
Investment Committee
November 14, 2016**

Agenda

- 3:00 Call to Order
- 3:00 Minutes Approval
- 3:00 Investment Matters
 - Littlejohn Opportunities Fund II
- 4:00 Adjourn

**Fire and Police Pension Association
Investment Committee**

**Minutes
November 14, 2016**

**FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO**

Investment Committee Members Present: (via phone) Dave Bomberger – Chair, Tyson Worrell, Todd Bower; Kevin Lindahl (non-voting).

Investment Committee Members Absent: Guy Torres, Dan Slack (non-voting)

Staff Members Present: Austin Cooley, Dale Martin, Ben Bronson, Sean Ross, Scott Bryant, Jessica Hsu, Jeff Kaszubowski, Claud Cloete, (via phone) Scott Simon

Others Present: (via phone) Ryan Lobdell of PCA.

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 3:00 p.m.

The Committee approved the minutes from the November 10, 2016 meeting.

Investment Matters:

Manager Recommendation: Mr. Simon introduced staff's recommendation for the following:

- A \$25 million commitment to Littlejohn Opportunities Fund II, a \$700 million fund focused on debt investments in middle-market companies which may present turnaround opportunities or lead to restructurings. This is FPPA's first investment with Littlejohn. The investment will be held in FPPA's private capital portfolio.

Proper motion and second was given to adjourn into executive session to discuss the details of the recommendations. The recommendation contained confidential and proprietary information and is therefore not subject to public disclosure under the Colorado Open Records Act. The executive session was allowed pursuant to Section 24-6-402(4)(g). The motion passed and the Committee went into executive session.

The Committee adjourned from executive session. No action was taken during the executive session. After further discussion, the Committee approved staff's recommendation.

Adjourn: The meeting was adjourned at 8:35 a.m.