

**Fire and Police Pension Association of Colorado  
Investment Committee  
June 30, 2015**

**Agenda**

- 8:00 Call to Order
- 8:00 Minutes Approval
- 8:00 Investment Matters
  - Velocis Fund II – Investment Recommendation
- 9:00 Adjourn

**Fire and Police Pension Association  
Investment Committee**

**Minutes  
June 30, 2015**

**FPPA Office**  
**5290 DTC Parkway, Suite 100**  
**Greenwood Village, CO**

**Investment Committee Members Present:** Cliff Stanton – Chair (via teleconference), Dave Bomberger (via teleconference); Dan Slack (non-voting).

**Investment Committee Members Absent:** Todd Bower, Kevin Lindahl (non-voting).

**Staff Members Present:** Dale Martin, Claud Cloete, Scott Bryant, Ben Bronson, Jeff Kaszubowski and Curt Huntsman

**Others Present:** John Linder and Ryan Lobdell of PCA (via teleconference).

*Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.*

The meeting was called to order at 8:00 a.m.

The Committee approved the minutes from the June 22, 2015 meeting.

**Manager Recommendations:** Mr. Martin introduced Staff's recommendation for the following:

- A \$20 million commitment to the Velocis Fund II, LP., a \$300 million fund focused on a value add private real estate strategy. The commitment will be held within FPPA's private real estate portfolio. This is FPPA's first commitment with Velocis.

Proper motion and second was given to adjourn into executive session to discuss the details of the recommendation. The recommendation contains confidential and proprietary information and is therefore not subject to public disclosure under the Colorado Open Records Act. The executive session was allowed pursuant to Section 24-6-402(4)(g). The motion passed and the Committee went into executive session.

The Committee adjourned from executive session. No action was taken during the executive session.

After further discussion, the Committee approved staff's recommendation contingent upon the completion of the legal review process.

**Adjourn:** The meeting was adjourned at 8:48 a.m.