

**Fire and Police Pension Association of Colorado
Investment Committee
October 20, 2015**

Agenda

- 2:00 Call to Order
- 2:00 Minutes Approval
- 2:00 Investment Matters
- Allianz – Global Equity Manager Recommendation
 - EDHEC – Global Equity Manager Recommendation
- 3:00 Adjourn

**Fire and Police Pension Association
Investment Committee**

**Minutes
October 20, 2015**

FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO

Investment Committee Members Present: (via phone) Dave Bomberger – Chair, Todd Bower, Cliff Stanton; (in person) Dan Slack (non-voting), Kevin Lindahl (non-voting).

Investment Committee Members Absent: None

Staff Members Present: (in person) Scott Simon, Austin Cooley, Dale Martin, Sean Ross, Jeff Kaszubowski, Curt Huntsman.

Others Present: (via phone) John Linder of PCA.

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 2:00 p.m.

The Committee approved the minutes from the August 16, 2015 meeting.

Investment Matters:

Manager Recommendations: Mr. Cooley introduced Staff's recommendation for the following (executive session was not required given the nature and size of investments):

- A \$150 million separate account investment with Allianz Global Investors to implement a Systematic Multi-Factor Long-Only Equity strategy to held within FPPA's global public equity portfolio.
- A \$150 million separate account investment with EDHEC, a passive multi-factor strategy to be implemented by our current index manager, State Street Global Advisors.

Mr. Cooley discussed the investment strategies, process, historical returns and risks and management teams of both strategies. Mr. Cooley revisited the overall global equity portfolio construction plan. Mr. Cooley answered questions from the Committee. After further discussion, the Committee approved staff's recommendation contingent upon the completion of the legal review process.

Adjourn: The meeting was adjourned at 2:50 p.m.