

**Fire and Police Pension Association of Colorado  
Investment Committee  
October 16, 2015**

**Agenda**

- 3:00 Call to Order
- 3:00 Minutes Approval
- 3:00 Investment Matters
  - CentreLane Partners IV – Manager Recommendation
- 2:00 Adjourn

**Fire and Police Pension Association  
Investment Committee**

**Minutes  
October 16, 2015**

**FPPA Office**  
**5290 DTC Parkway, Suite 100**  
**Greenwood Village, CO**

**Investment Committee Members Present:** (in person) Dave Bomberger – Chair, (via phone) Todd Bower; (in person) Kevin Lindahl (non-voting).

**Investment Committee Members Absent:** Cliff Stanton, Dan Slack (non-voting).

**Staff Members Present:** (in person) Dale Martin, Sean Ross, Claude Cloete, Jessica Hsu, Ben Bronson, Curt Huntsman; (via phone) Scott Simon.

**Others Present:** (via phone) John Linder of PCA.

*Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.*

The meeting was called to order at 3:00 p.m.

The Committee approved the minutes from the August 27, 2015 meeting.

**Investment Matters:**

**Manager Recommendations:** Mr. Martin introduced Staff's recommendation for the following:

- A \$20 million commitment to the Centre Lane IV, LP., a \$300 million fund focused on control special situation investing in the lower middle-market. The commitment will be held within FPPA's private equity portfolio. This is FPPA's second commitment with Centre Lane.

Proper motion and second was given to adjourn into executive session to discuss the details of the recommendation. The recommendation contains confidential and proprietary information and is therefore not subject to public disclosure under the Colorado Open Records Act. The executive session was allowed pursuant to Section 24-6-402(4)(g). The motion passed and the Committee went into executive session.

The Committee adjourned from executive session. No action was taken during the executive session.

After further discussion, the Committee approved staff's recommendation contingent upon the completion of the legal review process.

**MLPs:** The Committee further discussed issues regarding staff's continued diligence

on investment opportunities in MLP's (Master Limited Partnerships). No formal action was taken.

**Adjourn:** The meeting was adjourned at 3:50 p.m.