

**Fire and Police Pension Association of Colorado
Investment Committee
September 23, 2014**

Agenda

8:00 Call to Order

8:00 Minutes Approval

8:05 Investment Matters

- Hitchwood Capital Partners – Investment Recommendation
- Scout Energy Partners II – Investment Recommendation
- Other Matters

9:00 Adjourn

**Fire and Police Pension Association
Investment Committee**

**Minutes
September 23, 2014**

**FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO**

Investment Committee Members Present: (via teleconference) Cliff Stanton (chair), Dave Bomberger, Todd Bower; (in person) Dan Slack (non-voting), Kevin Lindahl (non-voting).

Investment Committee Members Absent: None

Staff Members Present: (in person) Scott Simon, Dale Martin, Claud Cloete, Ben Bronson, Sean Ross, Jessica Hsu, Jeff Kaszubowski.

Others Present: (via teleconference) John Linder of PCA, Lincoln Smith of Albourne.

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 8:00 a.m.

The Committee approved the minutes of the September 16, 2014 meeting.

Manager Recommendations: Mr. Simon discussed the agenda which included Staff's recommendation for a \$42 million investment in Hitchwood Capital Management (long/short equity) and a \$30 million commitment to Scout Energy Partners II (energy real assets).

Proper motion and second was given to adjourn into executive session to discuss the details of the recommendations. The recommendations contained confidential and proprietary information and are therefore not subject to public disclosure under the Colorado Open Records Act. The executive session is allowed pursuant to Section 24-6-402(4)(g). The motion passed and the Committee went into executive session.

The Committee adjourned from executive session. No action was taken during the executive session.

After further discussion, the Committee approved staff's recommendations contingent upon the completion of the legal review process.

The meeting was adjourned at 9:10 a.m.