

**Fire and Police Pension Association of Colorado
Investment Committee
April 18, 2014**

Agenda

- 4:00 Call to Order
- 4:00 Minutes Approval
- 4:05 Investment Matters
 - Rebalancing Recommendation
 - Other Matters
- 4:15 Adjourn

**Fire and Police Pension Association
Investment Committee**

**Minutes
April 18, 2014**

**FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO**

Investment Committee Members Present: (via teleconference) Todd Bower; David Bomberger; Dan Slack (non-voting).

Investment Committee Members Absent: Cliff Stanton, Kevin Lindahl.

Staff Members Present: (via teleconference) Scott Simon, Austin Cooley, Ben Bronson, Jessica Hsu, Jeff Kaszubowski, Curt Huntsman.

Others Present:

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 4:00 p.m.

The Committee approved the minutes of the March 11, 2014 meeting.

Mr. Simon and Mr. Cooley presented a recommendation for rebalancing the total fund portfolio to accommodate the \$75 million funding of Manulife, the \$40 million funding of ESG, and to replenish cash to 1% of the total fund. Staff will request a partial redemption of \$50 million from PIMCO (fixed income) and an aggregate \$40 million from SSgA (passive equity). Mr. Simon noted amounts might change as cash projections were still being finalized.

After further discussion, the Committee approved staff's recommendation.

The meeting was adjourned at 4:10 p.m.