

**Fire and Police Pension Association of Colorado
Investment Committee
April 11, 2014**

Agenda

- 8:00 Call to Order
- 8:00 Minutes Approval
- 8:05 Investment Matters
- Manager Recommendation: Fulcrum (Managed Futures)
 - Other Matters
- 8:30 Adjourn

**Fire and Police Pension Association
Investment Committee**

**Minutes
April 11, 2014**

**FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO**

Investment Committee Members Present: (via teleconference) Todd Bower; (in person) Cliff Stanton, Kevin Lindahl (non-voting), Dan Slack (non-voting).

Investment Committee Members Absent: David Bomberger

Staff Members Present: (in person) Austin Cooley, Dale Martin, Sean Ross, Claud Cloete, Jessica Hsu, Curt Huntsman; (via teleconference) Scott Simon

Others Present: (via teleconference) John Linder of PCA.

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 8:00 a.m.

The Committee approved the minutes of the March 26, 2014 meeting.

Mr. Cooley presented the agenda items which included a staff recommendation for a \$40 million investment in Fulcrum Multi Asset Trend Fund (managed futures) and a discussion of PIMCO, an existing fixed income manager for FPPA.

Proper motion and second was given to adjourn into executive session to discuss the details of the recommendations. The recommendations contained confidential and proprietary information and are therefore not subject to public disclosure under the Colorado Open Records Act. The executive session is allowed pursuant to Section 24-6-402(4)(g). The motion passed and the Committee went into executive session.

The Committee adjourned from executive session. No action was taken during the executive session.

After further discussion, the Committee approved staff's recommendations.

The meeting was adjourned at 9:00 a.m.