

**Fire and Police Pension Association of Colorado
Investment Committee
November 20, 2014**

Agenda

1:00 Call to Order

1:00 Minutes Approval

1:05 Investment Matters

- Autonomy Global Macro - Recommendation
- Brevan Howard Commodities Fund - Redemption
- Other Matters

2:00 Adjourn

**Fire and Police Pension Association
Investment Committee**

**Minutes
November 20, 2014**

**FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO**

Investment Committee Members Present: (via teleconference) Cliff Stanton (chair), Dave Bomberger; (in person) Dan Slack (non-voting), (via teleconference) Kevin Lindahl (non-voting).

Investment Committee Members Absent: Todd Bower

Staff Members Present: (in person) Scott Simon, Jessica Hsu, Jeff Kaszubowski; (via teleconference) Ben Bronson, Austin Cooley

Others Present: (via teleconference) John Linder and Ryan Lobdell of PCA, Lincoln Smith of Albourne.

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

The meeting was called to order at 1:05 p.m.

The Committee approved the minutes of the October 30, 2014 meeting.

Manager Recommendations: Mr. Simon presented the agenda which included Staff's recommendations for an additional \$16 million investment to Autonomy Capital (Global Macro) and a full redemption from Brevan Howard Commodities Fund.

Proper motion and second was given to adjourn into executive session to discuss the details of the recommendations. The recommendations contained confidential and proprietary information and are therefore not subject to public disclosure under the Colorado Open Records Act. The executive session is allowed pursuant to Section 24-6-402(4)(g). The motion passed and the Committee went into executive session.

The Committee adjourned from executive session.

The meeting was adjourned at 2:00 p.m.