

***Fire & Police Pension Association  
Board of Directors Meeting Agenda***

The Pines Lodge  
Beaver Creek

June 6-8, 2018

**Wednesday, June 6**

**1:30 p.m. Investment Committee meeting**

**4:30 p.m. Adjournment**

**Thursday, June 7**

**9:00 a.m. Board self-evaluation**

**10:00 a.m. Break**

**10:15 a.m. Underlying plans review**

- Introduction. *Dan Slack*
- Statewide Defined Benefit Plan actuarial valuation. *Joe Newton, Dana Woolfrey, Gabriel, Roeder, Smith & Co. (GRS)*
- Statewide Defined Benefit Plan review. *Staff, GRS, Cambridge Associates (CA)*

**12:00 p.m. Lunch**

**1:00 p.m. Underlying plans review (cont.)**

- Asset allocation of the Old Hire plans. *Staff, GRS, CA*
- Statewide Hybrid Plan actuarial valuation. *GRS*
- Statewide Hybrid Plan policy discussion. *Staff, GRS, CA*

**3:30 p.m. Fiduciary aspects of ESG investing. *Kevin Lindahl***

**4:30 p.m. Adjournment**

**Friday, June 8**

**9:00 a.m. Call to order. *Nick Nuanes, Chair***

Consent Calendar

- a) Approval of April 26, 2018, minutes
- b) Approval of Resolution 2018-03 – Authority of Executive Director
- c) Approval of Resolution 2018-04 – Honoring Dr. Clarence Henke

**9:00 a.m. Q1 2018 portfolio review. *CA***

**9:30 a.m. Investment report**

- a) Review of April performance and managers. *Scott Simon*
- b) Investment Committee report. *David Bomberger, Chair of Investment Committee*
- c) Asset allocation review. *CA and Staff*

**10:15 a.m. Break**

- 10:30 a.m. Audit Committee report.** *Pam Feely, Chair of Audit Committee*
- a) Review and acceptance of Comprehensive Annual Financial Report for 2017
  - b) Approval of Audit Committee charter revisions
- 10:45 a.m. Statewide Death & Disability Plan and Colorado Springs New Hire Plans actuarial valuation presentations.** *Joe Newton, Dana Woolfrey, Gabriel, Roeder, Smith & Co.*
- 11:00 a.m. Approval of 2019 benefit adjustments.** *Kim Collins*
- 11:15 a.m. Break**
- 11:30 a.m. Recap of the underlying plans review.** *Dan Slack*
- Noon Staff report**
- a) Executive Director report. *Dan Slack*
  - b) General Counsel report. *Kevin Lindahl*
  - c) BHP opt-in securities litigation. **(Executive Session)** *Kevin Lindahl*
  - d) Asset-based fees budget amendment. *Scott Simon*
  - e) Employer and Member Survey Results. *Chip Weule*
- 12:30 p.m. Chair's report.** *Nick Nuanes, Chair*
- a) Evaluation of NCPERS. *Pam Feely and Karen Frame*
  - b) Election of 2018-2019 Vice Chair
  - c) Items for future discussion.
- 1:00 p.m. Adjournment**