

***Fire & Police Pension Association  
Board of Directors Meeting Agenda***

November 9, 2017

8:00 a.m.

**8:00 a.m.** Call to Order. *Nick Nuanes, Chair*

**8:02 a.m.** Sheriff Office participation in FPPA. *Kevin Lindahl*

**8:30 a.m.** Taking the Long View: Statewide Defined Benefit Plan. *Dan Slack and Joe Newton and Dana Woolfrey, Gabriel Roeder Smith & Co.*

**9:30 a.m.** Break

**9:45 a.m.** Taking the Long View: Statewide Hybrid Plan. *Dan Slack and Joe Newton and Dana Woolfrey, Gabriel Roeder Smith & Co*

**10:45 a.m.** Break

**11:00 a.m.** Inspire Integrity: Chasing an Authentic Life. *Cory Ciochetti*

**12:00 p.m.** Adjourn

**FIRE AND POLICE PENSION ASSOCIATION**  
**Minutes – Board Meeting**  
**November 9, 2017**

**FPPA Office**  
**5290 DTC Parkway, Suite 100**  
**Greenwood Village, CO**

**Board Members Present:** Chair Nick Nuanes, Dave Bomberger, Guy Torres, Pam Feely, Shawn Turner, Sue Morgan, Tammy Hitchens, and Todd Bower.

**Staff Members Present:** Dan Slack, Chip Weule, Kevin Lindahl, Kim Collins, Scott Simon, Elaine Gorton, and Karen Moore.

**Others Present:** Ryan Lobdell and Neil Rue, Pension Consulting Alliance; and Joe Newton and Dana Woolfrey, Gabriel Roeder Smith & Co.

*Notice of this meeting and a copy of the agenda were posted at 5290 DTC Parkway, Suite 100, Greenwood Village, CO 80111, and on the FPPA website, at least twenty-four hours prior to the meeting.*

**Call to Order**

At 8:15 a.m., Vice Chair Bomberger called the meeting to order.

**Sheriff Office participation in FPPA**

Mr. Lindahl presented his additional research addressing the issues discussed at the October Board meeting. Montezuma Sherriff was ready to join on December 1. FPPA needs to determine whether all sheriff personnel are allowed to join the SWDB plan and whether there are any restrictions on who could join the SWD&D plan.

Mr. Lindahl reviewed the state constitution and statues and had additional discussions with Sheriffs Steve Nowlin (Montezuma County) and Sean Smith (La Plata County) on how the county sheriff offices operate. Although counties do provide the sheriffs' budgets, the sheriffs have the power to determine how to spend that budget and also have hiring and disciplinary power over all sheriff personnel. State statues do state that the sheriff shall designate all personnel as either a deputy or undersheriff. Sheriff offices that Mr. Lindahl is familiar with do deputize all personnel in the office.

Sheriff personnel can include road patrol; county court house, pretrial, and detention deputies; administrative, finance, and clerical staff; records keepers; and, in addition, detention support would include food service and nurses. Sheriff reserve deputies work on specific cases and do not meet the full time employment requirement of the statute. Sheriff volunteers fall in three categories: posse, search and rescue, and wildland fire crew.

The Board discussed that the SWDB plan currently does include Denver Fire mechanics and dispatchers. The Board discussed providing the same certification latitude to the counties in certification of sheriff office personnel.

The Board may consider limiting affiliation to road patrol, detention deputies, and court house deputies. There may be more of an incentive to have all of the employees to join the same plan.

Increasing membership is a strategic policy that the Board has adopted. Mr. Slack believes this is a good policy, and benefits current members as well as future members.

Ms. Collins noted that historically clerical staff was not allowed to participate in the SWD&D plan since the State of Colorado had initially provided a majority of the funds in the plan for the police and fire. Now the funding of the plan is provided by participants.

Mr. Newton does not see any risk with allowing administrative support personnel into the SWD&D plan as administrative staff does not pose a greater risk of being occupationally disabled when compared to a police or firefighter.

The Board requested GRS to study whether allowing administrative personnel into the SWDB but not into the SWD&D plan would negatively affect the SWDB, by possibly increasing deferred vested benefits by those personnel who become disabled but who are not covered under the SWD&D plan.

Staff is to provide a recommendation to the Board at the December board meeting along with additional analysis.

### **Taking the Long View: Statewide Defined Benefit Plan**

At 8:43 a.m., the meeting reconvened, and Mr. Slack presented the History and future of benefit adjustments in the Statewide Defined Benefit Plan (SWDB).

At 8:55 a.m., Messrs. Nuanes and Turner joined the meeting.

At 9:00 a.m., Ms. Woolfrey presented the SWDB Plan Target COLA – Pulling all the levers.

The Board requested GRS and staff to research possible options for the the plan and related 2019 legislation for the June board meeting. Staff and GRS will provide updates to the Board.

At 10:19 a.m., Chair Nuanes called for a break.

### **Taking the Long View: Statewide Hybrid Plan**

At 10:32 a.m., Mr. Newton presented Taking the Long View: Statewide Hybrid Plan.

GRS and staff are to present on possible changes to the plan for Board decision at the June board meeting.

At 11:13 a.m., Messrs. Bomberger, Simon, and Newton and Ms. Woolfrey left the meeting.

**Inspire Integrity: Chasing an Authentic Life**

At 11:13 a.m., Mr. Ciocchetti began his presentation.

**Chair's Report**

*Chair's Report*

At 12:15 p.m., Chair Nuanes thanked Mr. Ciocchetti for his presentation and declared the meeting adjourned.