

***Fire & Police Pension Association
Audit Committee Meeting Agenda***

June 5, 2018

10:30 a.m.

10:30 a.m. Call to Order

Approval of September 19, 2017 meeting minutes.

10:35 a.m. SSAE 18 SOC 1 Type II 2017 Audit. *Presenter: Jim Schmidt, Eide Bailly, LLP*

11:00 a.m. Independent Auditors' presentation. *Presenters: Lealan Miller and Sara Kurtz, Eide Bailly, LLP*

1. Financial Statement audit.
2. Independent Auditors' report.
3. Governance report.
4. Independent Auditors' report on Internal Controls.
5. Audit Committee discussion with Independent Auditor.

11:45 a.m. Lunch

12:15 p.m. Review of December 31, 2017 Comprehensive Annual Financial Report (CAFR). *Presenters: Kim Collins, Ahni Smith*

12:45 p.m. Update on GASB 68 audit. *Presenter: Ahni Smith*

12:50 p.m. Internal Audit Reports. *Presenters: Keith Galante and Courtney Reikofski, BKD, LLP*

1. Human Resources Processes and Systems Assessment.
2. Internal Investment Committee Process Assessment.

1:30 p.m. Audit Committee charter revisions. *Presenter: Dan Slack*

1:45 p.m. Evaluation of Eide Bailly LLP. *Presenter: Kim Collins*

2:15 p.m. Adjournment

Tentative Agenda for Audit Committee Meeting September 18, 2018 at 10:30 a.m.

- **IT Assessment (Executive Session).**
- **Review of open audit findings (Executive Session).**
- **Annual Illiquid Alternatives Financial Statement Review.**
- **Auditor Reports:**
 - i) **Governmental Accounting Standards Board (GASB) Statement No. 68 Report on the Statewide Defined Benefit Plan and Statewide Hybrid Plan – Defined Benefit Component.**
 - ii) **Financial Statement, GASB 68, and SOC 1 Type 2 Audits Plans 12/31/2018.**
- **GASB Pronouncements Update.**
- **Internal Audit Reports:**
 - i) **Identify universe of vendors/service providers with FPPA financial or personally identifiable information (PII) and mapping of current internal reviews of SOC reports. (Executive Session)**
 - ii) **Entity level controls review based on the Committee of Sponsoring Organizations of the Treadway Commission (COSO) model. (Executive Session)**
- **Determine 2019 Internal Audit Plan.**
- **Determine 2019 Audit Committee Dates.**