

***Fire & Police Pension Association
Audit Committee Meeting Agenda***

January 26, 2017
12:00 p.m.

12:00 p.m. Call to Order

12:05 p.m. Review Audit RFP, Process, and Proposer List. *Presenter: Kim Collins*

12:30 p.m. Adjournment

Tentative Agenda for Audit Committee Meeting March 28, 2017 8:00 a.m.

- **Review of Audit Services RFP proposals and selection of Finalists**
- **Determination of Finalist Presentation Format**

Tentative Agenda for Audit Committee Meeting April 19, 2017 8:00 a.m.

- **SSAE 16 SOC 1 Type 2 2016 Report**
- **Moving from SSAE 16 to SSAE 18**
- **2016 Financial Audit Update**
- **Internal Auditor Presentation on Entity Level Controls**
- **Finalist Presentations for Audit Services RFP**

FIRE AND POLICE PENSION ASSOCIATION

Minutes – Audit Committee Meeting

January 26, 2017

FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO

Committee Members and other Board Members Present: Chair Jack Blumenthal, Pam Feely, Nick Nuanes, Dave Bomberger, Todd Bower, Guy Torres, and Tyson Worrell

Staff Members Present: Dan Slack, Kim Collins, Kevin Lindahl, Scott Simon, Jacqueline Tara, Ahni Smith, and Austin Cooley

Others Present: John Linder and Ryan Lobdell, Pension Consulting Alliance

Notice of this meeting and a copy of the agenda were posted in the building lobby of the FPPA office and on the FPPA website at least twenty-four hours prior to the meeting.

At 12:40 p.m., Chair Blumenthal called the meeting to order.

Review of Audit Services RFP, Process, and Proposer List

Ms. Collins reviewed the Audit Services Request for Proposals (RFP) process as discussed with the Board in September 2016. Ms. Collins continued with the draft timeline for submissions and a draft RFP.

Submitted proposals will be made available in the March 28 Audit Committee packet. Mr. Slack, Ms. Collins and Ms. Smith will be reviewing the RFPs. Once finalists are determined, they will be notified and final presentations will come before the Audit Committee at its April 19 meeting.

The Audit Committee will make its recommendation to the Board of Directors at the Board's April 27 meeting. Upon the Board's selection, Mr. Slack, Ms. Collins, and Mr. Lindahl will work on finalizing the contract with the designated firm.

The selected firm will attend the June 6 Audit Committee meeting to hear results of the 2016 audit and begin outlining the 2017 audit plan. The Audit Committee consented to the timeline as presented.

Ms. Collins will adjust the RFP based on the Committee's suggestions as to the bidding and the contact language.

At 1:01 p.m., Ms. Feely moved to adjourn the meeting. Mr. Nuanes seconded the motion. The motion passed and the meeting adjourned.