

FIRE AND POLICE PENSION ASSOCIATION

Ad Hoc Compensation Committee

June 16, 2016

8:00 a.m. **Call to order**

8:05 a.m. **Pre-Bidder's Compensation RFP Conference**

9:30 a.m. **Adjourn**

**Fire and Police Pension Association
Minutes – Ad Hoc Compensation Committee
June 16, 2016**

FPPA Office
5290 DTC Parkway, Suite 100
Greenwood Village, CO

Board Members present: Chair Morgan, Jack Blumenthal, Dave Bomberger, and Pam Feely (via teleconference)

Staff Members present: Elaine Gorton

Others Present: Eric Gonzaga, Grant Thornton

Others via teleconference: Mark Wade, Newport Group; Kelly Tucker, Evergreen Solutions; Ron Kiemach, Mercer;

Notice of this meeting and a copy of the agenda were posted outside the meeting room and on the FPPA website at least twenty-four hours prior to the meeting.

At 7:33 a.m., Chair Morgan called the meeting to order.

RFP review

Each meeting participant and all interested in submitting an RFP had an opportunity to submit questions to the Ad Hoc Compensation Committee prior to May 30th, 2016. Responses were shared with all parties on June 14th, 2016 in preparation of this pre-bidder's conference.

The committee clarified FPPA's RFP intent of obtaining further widespread data on compensation and benefit data in assuring FPPA set executive pay correctly for present and the future employment.

Proposal submittals are due the end of June and will be reviewed by the Ad Hoc Compensation Committee in mid-July with a final decision in August, with final compensation data due to FPPA by December 1st.

At 8:07 a.m., the meeting adjourned.